

# Amphitheater Unified School District No. 10

Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2019



701 West Wetmore Road - Tucson, Arizona 85705

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

**TUCSON, ARIZONA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Issued by:  
Finance Department

# AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

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## **INTRODUCTORY SECTION**



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## FINANCE & ACCOUNTING

Scott Little

Chief Financial Officer

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### GOVERNING BOARD MEMBERS

Vicki Cox Golder  
President

Susan Zibrat  
Vice President

Scott K. Baker, Ph.D.

Deanna M. Day, M.Ed.

Matthew A. Kopec

### SUPERINTENDENT

Todd A. Jaeger, J.D.

March 31, 2020

Citizens and Governing Board  
Amphitheater Unified School District No. 10  
701 West Wetmore Road  
Tucson, Arizona 85705-1547

State law mandates that school districts are required to undergo an annual single audit and publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Amphitheater Unified School District No. 10 (District) for the fiscal year ended June 30, 2019.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2019, are free of material misstatement.

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Amphitheater High School • Canyon del Oro High School • Ironwood Ridge High School  
Amphitheater Middle School • Coronado K-8 School • Cross Middle School • La Cima Middle School • Wilson K-8 School  
Copper Creek Elementary • Donaldson Elementary • Harelson Elementary • Holaway Elementary • Innovation Academy • Keeling Elementary  
Mesa Verde Elementary • Nash Elementary • Painted Sky Elementary • Prince Elementary • Rio Vista Elementary • Walker Elementary • Rillito Center

Amphitheater Unified School District does not discriminate on the basis of race, color, religion/religious beliefs, gender, sex, age, national origin, sexual orientation, creed, citizenship status, marital status, political beliefs/affiliation, disability, home language, family, social or cultural background in its programs or activities and provides equal access to the Boy Scouts and other designated youth groups. Inquiries regarding the District's non-discrimination policies are handled at 701 W. Wetmore Road, Tucson, Arizona 85705 by Anna Maiden, Equal Opportunity & Compliance Director, (520) 696-5164, [amaiden@amphi.com](mailto:amaiden@amphi.com), or Kristin McGraw, Executive Director of Student Services, (520) 696-5230, [kmcgraw@amphi.com](mailto:kmcgraw@amphi.com).

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE DISTRICT**

The District is one of 18 public school districts located in Pima County, Arizona. It provides a program of public education from preschool through grade 12, with an average daily membership of 13,066. The projected enrollment for fiscal year 2020 is 12,786.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments.

Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

The Amphitheater Unified School District No. 10 of Pima County, Arizona is situated in the northeastern portion of Pima County, Arizona, which is in south central Arizona. The boundaries of the District encompass an area of approximately 108 square miles, lying within and to the north of the City of Tucson. To the north of the City of Tucson is the Town of Oro Valley, which is totally within the District. Tucson is the County seat and is the population and economic center of southern Arizona.

The economy of the District is primarily based on light manufacturing, retail trade, automobile sales and tourism, and is supplemented by government, medical, and health services. During the 2018-19 school year, the District had a total estimated actual property valuation of \$14,128,652,788, an increase of 7.6 percent over the previous year. The District expects the recent pattern of slight economic development and assessed valuations growth to continue in 2020. Arizona's property valuation system is based upon property valuations that are delayed approximately two years.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board.

The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue Funds and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have an over expenditure of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

The District has 272 buildings containing approximately 2,646,557 square feet. Even with construction of new buildings over the last ten years, the average building age is 44 years old.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Local Economy.** Tucson is the major city located in the center of eastern Pima County, which encompasses an area of approximately 9,200 square miles in southeastern Arizona. Approximately 70 percent of Pima County consists of Federal, State and Indian-owned lands. The region is well positioned geographically and culturally for trade with Mexico.

Tucson has been a favorite destination for tourists and a mining hub, in the past twenty years, Tucson's economy has become a more diverse economy expanding to include such industries as health care, education, and manufacturing. In its strategic plan, the City of Tucson outlines its plan for the development of a clear economic identity for the metropolitan area, by emphasizing continued diversification of the current manufacturing base and encouraging an increase of jobs in international trade. The number of manufacturing and wholesale businesses located in the Tucson area continues to grow and has been stimulated by a combination of a warm climate, a substantial well-educated labor pool, and a governmental climate that has been supportive of economic growth and investment.

A few of the major firms represented in Tucson include manufacturing employers such as Raytheon Missile Systems, Freeport McMoran Copper & Gold, Inc., Intuit Incorporated, IBM Corporation, Sunquest Information Systems, Tucson Newspapers, Kalil Bottling Company, and Sargent Control & Aerospace. This diverse group is joined by various non-manufacturing employers such as Walmart Stores, TMC Healthcare, Carondelet Health Network, as well as Davis-Monthan Air Force Base.

In addition, the Tucson area provides excellent educational and training opportunities through educational institutions such as the University of Arizona, the University of Phoenix, Pima Community College, and other providers of educational services, including Amphitheater Unified School District. For 126 years, Amphitheater Public Schools have contributed to the educational development of the residents of northwest Tucson. The District also recognizes the need for growth and diversification in the economy and continues to review its curriculum to prepare its students for the future economic opportunities that the region and the world will offer.

**Long-term Financial Planning.** Amphitheater Unified School District continues to experience slight declines in student populations despite new home construction in the northern end of the District and in Pima County. The District is working on an updated demographic study to better plan for future needs. The District expects new commercial property development to increase slightly during the 2019-20 fiscal year.

**Major Initiatives.** The District continued capital projects from the \$180.0 million bond program started in 2007-08. The District issued the final bond sale of \$42.0 million in October 2013 bringing the total for these bond projects to \$141.0 million. The District voters authorized the construction of a new middle school as part of this bond program. However, economic and population changes do not support the construction of this school and the voter authorization will not be used.

The funding of school building maintenance and school capital needs continues to be one of the most significant issues facing the school district. In addition, Arizona ranks in the bottom for per pupil expenditures in the nation. A recent Bureau of Labor Statistics report indicated that Arizona's average elementary teacher salary of \$42,730 is \$13,070 below the U.S. average of \$55,800. These fiscal pressures are driving the low teacher wages in the state and is significantly impacting the recruitment of teachers.

On November 8, 2016, the voters of Amphitheater Unified School District authorized a new \$58.0 million bond program. This bond program was designed to address facility maintenance and technology needs. These needs are the result of the Arizona Legislature cutting funding to schools for facility maintenance and other capital needs.

## AWARDS AND ACKNOWLEDGMENTS

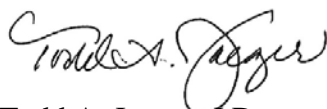
**Awards.** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the twenty-second consecutive year that the District has received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2018. In order to be awarded these certificates, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2019 certificates.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Todd A. Jaeger, J.D.  
Superintendent



Scott Little  
Chief Financial Officer



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Amphitheater Unified School District No. 10**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2018.**

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Tom Wohlleber'.

Tom Wohlleber, CSRM  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis  
Executive Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Amphitheater Unified School  
District No. 10, Arizona**

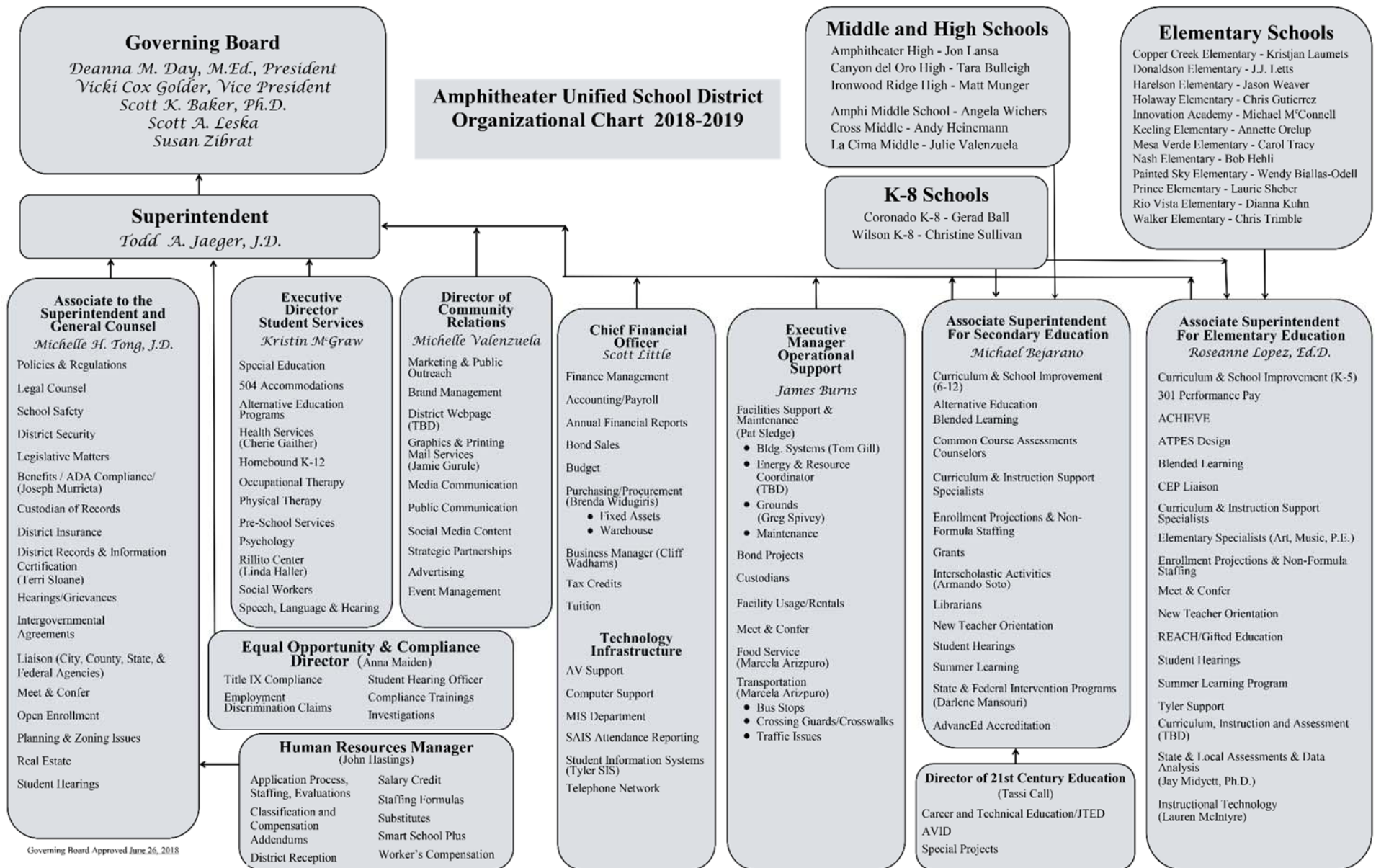
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2018**

*Christopher P. Morill*

Executive Director/CEO





**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

**LIST OF PRINCIPAL OFFICIALS**

**GOVERNING BOARD**

Vickie Cox Golder, President

Susan Zibrat, Vice President

Scott K. Baker, Ph.D., Member

Deanna M. Day, M.Ed., Member

Matthew A. Kopec, Member

**ADMINISTRATIVE STAFF**

Todd A. Jaeger, J.D., Superintendent

Scott Little, Chief Financial Officer

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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Governing Board  
Amphitheater Unified School District No. 10

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Amphitheater Unified School District No. 10 (District), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Amphitheater Unified School District No. 10, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, net pension liability information, and other postemployment benefit plan information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Introductory Section, Combining and Individual Fund Financial Statements and Schedules, and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Fund Financial Statements and Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2020, on our consideration of Amphitheater Unified School District No. 10's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Amphitheater Unified School District No. 10's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Amphitheater Unified School District No. 10's internal control over financial reporting and compliance.

*Heinfeld Meech & Co. PC*

Heinfeld, Meech & Co., P.C.  
Tucson, Arizona  
March 31, 2020

**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**(Required Supplementary Information)**



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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

As management of the Amphitheater Unified School District No. 10 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2019. The management's discussion and analysis is presented as required supplementary information to supplement the basic financial statements. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**FINANCIAL HIGHLIGHTS**

- The District's total net position of governmental activities increased \$9.5 million which represents a 13 percent increase from the prior fiscal year as a result of the decrease in the net pension liability.
- General revenues accounted for \$111.8 million in revenue, or 80 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$27.5 million or 20 percent of total current fiscal year revenues.
- The District had approximately \$129.8 million in expenses related to governmental activities, an increase of seven percent from the prior fiscal year primarily related to an increase in salary and employee benefit costs.
- Among major funds, the General Fund had \$90.2 million current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$94.8 million in expenditures. The General Fund's fund balance decrease from \$13.9 million at the prior fiscal year end to \$10.1 million at the end of the current fiscal year was primarily due to an increase in salary and employee benefit costs.
- Net position for the Internal Service Funds decreased \$21,937 from the prior fiscal year. Operating expenses of \$522,998 exceeded operating revenues of \$493,076 at the end of the current fiscal year.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**OVERVIEW OF FINANCIAL STATEMENTS**

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Debt Service, and Bond Building Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

## **OVERVIEW OF FINANCIAL STATEMENTS**

**Proprietary funds.** The District maintains one type of proprietary fund. The internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for the operation of District functions that provide goods or services to other District departments on a cost reimbursement basis. Because these activities benefit the governmental functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. Due to their custodial nature, the fiduciary funds do not have a measurement focus.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process and pension and other postemployment benefit plans. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund as required supplementary information. Schedules for the pension and other postemployment benefit plans have been provided as required supplementary information.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by \$80.2 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related outstanding debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors, however, as discussed below, this balance is in the deficit position.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2019 and June 30, 2018.

	As of June 30, 2019	As of June 30, 2018
Current and other assets	\$ 49,845,395	\$ 43,170,115
Capital assets, net	224,471,626	224,650,475
Total assets	<u>274,317,021</u>	<u>267,820,590</u>
Deferred outflows	<u>15,098,832</u>	<u>14,691,312</u>
Current liabilities	6,059,603	4,156,746
Long-term liabilities	189,325,327	197,908,851
Total liabilities	<u>195,384,930</u>	<u>202,065,597</u>
Deferred inflows	<u>13,787,980</u>	<u>9,725,277</u>
Net position:		
Net investment in capital assets	145,985,010	145,290,583
Restricted	18,571,096	16,000,973
Unrestricted	(84,313,163)	(90,570,528)
Total net position	<u>\$ 80,242,943</u>	<u>\$ 70,721,028</u>

At the end of the current fiscal year the District reported a negative unrestricted net position of \$84.3 million as a result of an unfunded pension liability. Positive net position was reported in the other two categories. The same situation held true for the prior fiscal year.

The District's financial position is the product of several financial transactions including the net result of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Position.

- The principal retirement of \$9.2 million of bonds and \$795,777 of bond premium.
- The addition of \$10.2 million in capital assets through land and school improvements and purchases of vehicles, furniture, and equipment.
- The decrease of \$13.0 million in pension liabilities.
- The disposal of \$6.1 million of land and school improvements, and vehicles, furniture, and equipment, along with \$5.6 million in accumulated depreciation.
- An increase of \$9.9 million in accumulated depreciation as a result of current fiscal year depreciation expense.
- The issuance of \$13.4 million of bonds and \$1.3 million of bond premium.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

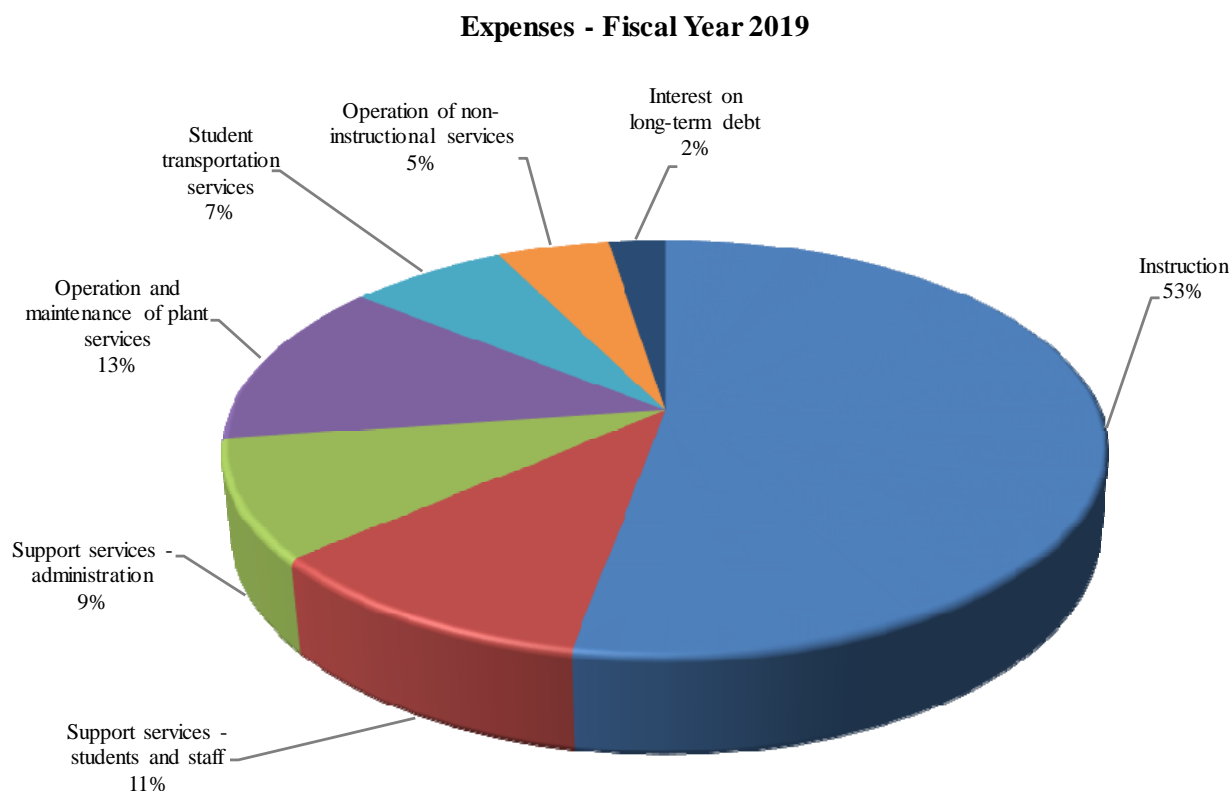
**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

**Changes in net position.** The District's total revenues for the current fiscal year were \$139.3 million. The total cost of all programs and services was \$129.8 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2019 and June 30, 2018.

	Fiscal Year Ended June 30, 2019	Fiscal Year Ended June 30, 2018
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 8,964,925	\$ 7,457,611
Operating grants and contributions	14,918,760	13,762,341
Capital grants and contributions	3,643,783	5,223,569
General revenues:		
Property taxes	71,653,687	70,954,347
Investment income	573,220	424,032
Unrestricted county aid	1,824,109	1,840,851
Unrestricted state aid	36,837,971	34,398,608
Unrestricted federal aid	918,732	859,543
<b>Total revenues</b>	<u>139,335,187</u>	<u>134,920,902</u>
<b>Expenses:</b>		
Instruction	68,576,871	64,280,137
Support services - students and staff	14,076,354	14,225,556
Support services - administration	11,865,803	9,542,890
Operation and maintenance of plant services	16,793,432	15,478,990
Student transportation services	8,997,457	7,459,805
Operation of non-instructional services	6,320,225	6,330,864
Interest on long-term debt	3,183,130	3,609,917
<b>Total expenses</b>	<u>129,813,272</u>	<u>120,928,159</u>
<b>Changes in net position</b>	9,521,915	13,992,743
<b>Net position, beginning</b>	70,721,028	56,728,285
<b>Net position, ending</b>	<u>\$ 80,242,943</u>	<u>\$ 70,721,028</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**



The following are significant current year transactions that have had an impact on the change in net position.

- The increase of \$2.4 million in unrestricted state aid was primarily due to additional state equalization funding as a result of an increase in the per pupil funding for teacher salaries.
- The decrease of \$1.6 million in capital grants and contributions due to fewer capital projects from E-Rate funding.
- The increase of \$4.3 million in instructional expenses related to teacher salary increases and increased employee benefit costs.
- The increase of \$2.3 million in support services – administration expenses related to salary increases and increased employee benefit costs.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

	Year Ended June 30, 2019		Year Ended June 30, 2018	
	Total Expenses	Net (Expense)/ Revenue	Total Expenses	Net (Expense)/ Revenue
Instruction	\$ 68,576,871	\$ (50,567,976)	\$ 64,280,137	\$ (46,740,258)
Support services - students and staff	14,076,354	(11,628,299)	14,225,556	(11,934,802)
Support services - administration	11,865,803	(11,745,702)	9,542,890	(9,436,776)
Operation and maintenance of plant services	16,793,432	(16,210,363)	15,478,990	(15,017,099)
Student transportation services	8,997,457	(8,965,331)	7,459,805	(7,429,705)
Operation of non-instructional services	6,320,225	14,997	6,330,864	(316,081)
Interest on long-term debt	3,183,130	(3,183,130)	3,609,917	(3,609,917)
Total	<u>\$ 129,813,272</u>	<u>\$(102,285,804)</u>	<u>\$ 120,928,159</u>	<u>\$ (94,484,638)</u>

- The cost of all governmental activities this year was \$129.8 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$27.5 million.
- Net cost of governmental activities of \$102.3 million was financed by general revenues, which are made up of primarily property taxes of \$71.7 million and state and county aid of \$38.7 million.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$38.8 million, an increase of \$4.7 million due primarily to the issuance of general obligation bonds.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

The General Fund comprises 26 percent of the total fund balance. Approximately \$10.0 million, or 99 percent of the General Fund's fund balance is unassigned.

The General Fund is the principal operating fund of the District. The decrease in fund balance of \$3.8 million to \$10.1 million as of fiscal year end was a result of additional expenditures incurred. General Fund revenues decreased \$756,988. General Fund expenditures increased \$6.8 million due to increased costs in salary and employee benefits.

The Debt Service Fund's fund balance increased \$380,813 to \$4.0 million at fiscal year end due to decreases in the principal and interest expenditures. Debt Service Fund revenues increased \$201,125 and expenditures decreased \$2.9 million.

The Bond Building Fund's fund balance increased \$5.7 million to \$11.5 million at fiscal year end due to the issuance of general obligation bonds. Bond Building Fund revenues decreased \$1,072 and expenditures increased \$144,855.

**Proprietary funds.** Net position of the Internal Service Funds at the end of the fiscal year amounted to \$580,254. The decrease of \$21,937 from the prior fiscal year was primarily due to increased costs of services.

**BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revised the General Fund annual expenditure budget. The difference between the original budget and the final amended budget was an \$844,624 decrease, or less than one percent.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. The favorable variance of \$1.2 million in instruction was a result of increased per pupil funding and a planned increase in budget balance carryforward.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** At year end, the District had invested \$341.5 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of \$4.1 million from the prior fiscal year, primarily due to the completion of various building improvement projects and the purchases of vehicles, furniture, and equipment. Total depreciation expense for the current fiscal year was \$9.9 million.

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2019 and June 30, 2018.

	As of June 30, 2019	As of June 30, 2018
Capital assets - non-depreciable	\$ 14,088,422	\$ 13,549,666
Capital assets - depreciable, net	210,383,204	211,100,809
Total	<u>\$ 224,471,626</u>	<u>\$ 224,650,475</u>

The estimated cost to complete current construction projects is \$9.2 million.

Additional information on the District's capital assets can be found in Note 7.

**Debt Administration.** At year end, the District had \$91.3 million in long-term debt outstanding, \$9.0 million due within one year. Long-term debt increased by \$4.7 million due to the issuance of \$13.4 million in general obligation bonds and \$1.3 million in bond premium.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 30 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 20 percent of the net full cash assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$495.9 million and the Class B debt limit is \$330.6 million, which are more than the District's total outstanding general obligation and Class B debt, respectively.

Additional information on the District's long-term debt can be found in Notes 8 and 9.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2019**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered by the District's administration during the process of developing the fiscal year 2019-20 budget. Among them:

- Fiscal year 2018-19 budget balance carry forward (estimated \$2.0 million).
- District student population (estimated 12,800).
- Employee salaries.

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund increased four percent to \$95.2 million in fiscal year 2019-20. Increased payroll and employee benefit costs are the primary reason for the increase. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2019-20 budget.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Finance Department, Amphitheater Unified School District No. 10, 701 West Wetmore Road, Tucson, Arizona 85705-1547.

## **BASIC FINANCIAL STATEMENTS**

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## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

	Governmental Activities
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 32,514,817
Property taxes receivable	4,012,536
Accounts receivable	93,473
Due from governmental entities	12,783,597
Deposit held by others	100,330
Inventory	98,841
Total current assets	<u>49,603,594</u>
Noncurrent assets:	
Net other postemployment benefit assets	241,801
Capital assets not being depreciated	14,088,422
Capital assets, net of accumulated depreciation	<u>210,383,204</u>
Total noncurrent assets	<u>224,713,427</u>
<b>Total assets</b>	<u><b>274,317,021</b></u>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>	
Deferred charge on refunding	1,340,936
Pension and other postemployment benefit plan items	<u>13,757,896</u>
<b>Total deferred outflows of resources</b>	<u><b>15,098,832</b></u>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts payable	2,359,899
Construction contracts payable	854,888
Accrued payroll and employee benefits	2,821,694
Compensated absences payable	1,863,617
Unearned revenues	23,122
Bonds payable	<u>8,995,000</u>
Total current liabilities	<u><b>16,918,220</b></u>
Noncurrent liabilities:	
Non-current portion of long-term obligations	<u>178,466,710</u>
Total noncurrent liabilities	<u>178,466,710</u>
<b>Total liabilities</b>	<u><b>195,384,930</b></u>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>	
Pension and other postemployment benefit plan items	<u>13,787,980</u>
<b><u>NET POSITION</u></b>	
Net investment in capital assets	145,985,010
Restricted	18,571,096
Unrestricted	<u>(84,313,163)</u>
<b>Total net position</b>	<u><b>\$ 80,242,943</b></u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental activities:</b>					
Instruction	\$ 68,576,871	\$ 6,385,394	\$ 7,979,718	\$ 3,643,783	\$ (50,567,976)
Support services - students and staff	14,076,354	323,115	2,124,940		(11,628,299)
Support services - administration	11,865,803	45,118	74,983		(11,745,702)
Operation and maintenance of plant services	16,793,432	492,976	90,093		(16,210,363)
Student transportation services	8,997,457		32,126		(8,965,331)
Operation of non-instructional services	6,320,225	1,718,322	4,616,900		14,997
Interest on long-term debt	3,183,130				(3,183,130)
<b>Total governmental activities</b>	<u>\$ 129,813,272</u>	<u>\$ 8,964,925</u>	<u>\$ 14,918,760</u>	<u>\$ 3,643,783</u>	<u>(102,285,804)</u>

**General revenues:**

Taxes:

Property taxes, levied for general purposes	53,860,840
Property taxes, levied for debt service	12,971,175
Property taxes, levied for capital outlay	4,821,672
Investment income	573,220
Unrestricted county aid	1,824,109
Unrestricted state aid	36,837,971
Unrestricted federal aid	918,732

**Total general revenues**

111,807,719

**Changes in net position**

9,521,915

**Net position, beginning of year**

70,721,028

**Net position, end of year**

\$ 80,242,943

The notes to the basic financial statements are an integral part of this statement.



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## **FUND FINANCIAL STATEMENTS**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2019**

	<u>General</u>	<u>Debt Service</u>	<u>Bond Building</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 2,601,137	\$ 3,917,009	\$ 13,131,591
Property taxes receivable	3,182,919	668,647	
Accounts receivable	17,964		
Due from governmental entities	8,388,019		
Due from other funds	2,292,140		
Deposit held by others			
Inventory	98,841		
<b>Total assets</b>	<u><u>\$ 16,581,020</u></u>	<u><u>\$ 4,585,656</u></u>	<u><u>\$ 13,131,591</u></u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES</u></b>			
<b><u>AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 975,181	\$	\$ 908,687
Construction contracts payable			752,670
Due to other funds	18,432		
Accrued payroll and employee benefits	2,488,474		
Unearned revenues			
<b>Total liabilities</b>	<u><u>3,482,087</u></u>	<u><u></u></u>	<u><u>1,661,357</u></u>
Deferred inflows of resources:			
Unavailable revenues - property taxes	2,988,306	625,382	
Unavailable revenues - intergovernmental			
<b>Total deferred inflows of resources</b>	<u><u>2,988,306</u></u>	<u><u>625,382</u></u>	<u><u></u></u>
Fund balances (deficits):			
Nonspendable	98,841		
Restricted		3,960,274	11,470,234
Unassigned	10,011,786		
<b>Total fund balances</b>	<u><u>10,110,627</u></u>	<u><u>3,960,274</u></u>	<u><u>11,470,234</u></u>
<b>Total liabilities, deferred inflows of resources</b>			
<b>and fund balances</b>	<u><u>\$ 16,581,020</u></u>	<u><u>\$ 4,585,656</u></u>	<u><u>\$ 13,131,591</u></u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 12,487,894	\$ 32,137,631
160,970	4,012,536
75,509	93,473
4,395,578	12,783,597
	2,292,140
100,330	100,330
	98,841
<u>\$ 17,220,281</u>	<u>\$ 51,518,548</u>

\$ 469,477	\$ 2,353,345
102,218	854,888
2,342,248	2,360,680
330,064	2,818,538
23,122	23,122
<u>3,267,129</u>	<u>8,410,573</u>

160,970	3,774,658
518,406	518,406
<u>679,376</u>	<u>4,293,064</u>

	98,841
13,740,950	29,171,458
(467,174)	9,544,612
<u>13,273,776</u>	<u>38,814,911</u>

<u>\$ 17,220,281</u>	<u>\$ 51,518,548</u>
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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2019**

<b>Total governmental fund balances</b>	<b>\$</b>	<b>38,814,911</b>
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Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 340,958,901	
Less accumulated depreciation	<u>(116,631,513)</u>	224,327,388

Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds.

Property taxes	3,774,658	
Intergovernmental	<u>518,406</u>	4,293,064

Deferred items related to the net cost of issuance of bonds are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds.	1,340,936
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Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions/OPEB	13,757,896	
Deferred inflows of resources related to pensions/OPEB	<u>(13,787,980)</u>	(30,084)

The Net OPEB asset is not a current financial resource and, therefore, is not reported in the funds.	241,801
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The Internal Service Fund is used by management to charge the cost of insurance to the individual funds. The assets and liabilities of the Internal Service Fund are included in the Statement of Net Position.	580,254
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences payable	(3,270,996)	
Net OPEB liability	(354,211)	
Net pension liability	(94,402,334)	
Bonds payable	<u>(91,297,786)</u>	<u>(189,325,327)</u>

<b>Net position of governmental activities</b>	<b>\$</b>	<b><u>80,242,943</u></b>
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**The notes to the basic financial statements are an integral part of this statement.**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	<u>General</u>	<u>Debt Service</u>	<u>Bond Building</u>
<b>Revenues:</b>			
Other local	\$ 6,785,194	\$ 353,110	\$ 107,024
Property taxes	53,495,068	12,906,558	
State aid and grants	28,973,654		
Federal aid, grants and reimbursements	918,732		
<b>Total revenues</b>	<u>90,172,648</u>	<u>13,259,668</u>	<u>107,024</u>
<b>Expenditures:</b>			
Current -			
Instruction	47,622,507		
Support services - students and staff	12,068,657		
Support services - administration	10,383,316		
Operation and maintenance of plant services	16,563,986		
Student transportation services	7,130,190		
Operation of non-instructional services	406,888		
Capital outlay	595,687		8,722,919
Debt service -			
Principal retirement		9,180,000	
Interest and fiscal charges		3,805,883	
Bond issuance costs			206,555
<b>Total expenditures</b>	<u>94,771,231</u>	<u>12,985,883</u>	<u>8,929,474</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(4,598,583)</u>	<u>273,785</u>	<u>(8,822,450)</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries	87,622		
Transfers in	730,169	107,028	
Transfers out			(107,028)
Issuance of school improvement bonds			13,370,000
Premium on sale of bonds			1,303,705
<b>Total other financing sources (uses)</b>	<u>817,791</u>	<u>107,028</u>	<u>14,566,677</u>
<b>Changes in fund balances</b>	<u>(3,780,792)</u>	<u>380,813</u>	<u>5,744,227</u>
<b>Fund balances, beginning of year</b>	13,863,690	3,579,461	5,726,007
Increase (decrease) in reserve for inventory	27,729		
<b>Fund balances, end of year</b>	<u>\$ 10,110,627</u>	<u>\$ 3,960,274</u>	<u>\$ 11,470,234</u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 5,966,719	\$ 13,212,047
4,806,014	71,207,640
12,166,277	41,139,931
12,528,068	13,446,800
<u>35,467,078</u>	<u>139,006,418</u>
15,232,587	62,855,094
2,844,334	14,912,991
122,784	10,506,100
229,610	16,793,596
47,328	7,177,518
5,530,039	5,936,927
8,440,595	17,759,201
	9,180,000
	3,805,883
	206,555
<u>32,447,277</u>	<u>149,133,865</u>
<u>3,019,801</u>	<u>(10,127,447)</u>
	87,622
	837,197
(730,169)	(837,197)
	13,370,000
	1,303,705
<u>(730,169)</u>	<u>14,761,327</u>
<u>2,289,632</u>	<u>4,633,880</u>
10,984,144	34,153,302
	27,729
<u>\$ 13,273,776</u>	<u>\$ 38,814,911</u>



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

**Changes in fund balances - total governmental funds** **\$ 4,633,880**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

Expenditures for capitalized assets	\$ 10,191,285	
Less current year depreciation	<u>(9,830,012)</u>	361,273

Issuance of school improvement bonds provides current financial resources to governmental funds, but the issuance increases long term liabilities in the Statement of Net Position.		(14,673,705)
---	--	--------------

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	446,047	
Intergovernmental	<u>(212,885)</u>	233,162

Repayments of bond principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		9,180,000
--	--	-----------

Governmental funds report pension/OPEB contributions as expenditures. However, they are reported as deferred outflows of resources in the Statement of Net Position. The change in the net pension/OPEB liability, adjusted for deferred items, is reported as pension/OPEB expense in the Statement of Activities.

Current year pension/OPEB contributions	8,107,036	
Pension/OPEB expense	<u>1,157,931</u>	9,264,967

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Inventory	27,729	
Loss on disposal of assets	(508,114)	
Amortization of deferred bond items	622,753	
Compensated absences	<u>401,907</u>	544,275

The Internal Service Fund is used by management to charge the cost of insurance to the individual funds. The changes in net position of the Internal Service Fund is reported with governmental activities in the Statement of Activities.		<u>(21,937)</u>
--	--	-----------------

**Changes in net position in governmental activities** **\$ 9,521,915**

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2019**

	Governmental Activities: Internal Service Funds
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 377,186
Due from other funds	137,080
Total current assets	<u>514,266</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation	<u>144,238</u>
Total noncurrent assets	<u>144,238</u>
<b>Total assets</b>	<u><b>658,504</b></u>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts payable	6,554
Due to other funds	68,540
Accrued payroll and employee benefits	<u>3,156</u>
Total current liabilities	<u>78,250</u>
<b>Total liabilities</b>	<u><b>78,250</b></u>
<b><u>NET POSITION</u></b>	
Investment in capital assets	144,238
Unrestricted	<u>436,016</u>
<b>Total net position</b>	<u><b>\$ 580,254</b></u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Governmental Activities: Internal Service Funds
<b>Operating revenues:</b>	
Charges for services	\$ 493,076
<b>Total operating revenues</b>	<u>493,076</u>
<b>Operating expenses:</b>	
Cost of services	486,393
Depreciation	36,605
<b>Total operating expenses</b>	<u>522,998</u>
<b>Operating income (loss)</b>	<u>(29,922)</u>
<b>Nonoperating revenues (expenses):</b>	
Investment income	7,985
<b>Total nonoperating revenues (expenses)</b>	<u>7,985</u>
<b>Changes in net position</b>	<u>(21,937)</u>
<b>Total net position, beginning of year</b>	602,191
<b>Total net position, end of year</b>	<u>\$ 580,254</u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Governmental Activities: Internal Service Funds
<b><u>Increase in Cash and Cash Equivalents</u></b>	
<b>Cash flows from operating activities:</b>	
Cash received for services	\$ 504,167
Cash payments to employees for services	(165,164)
Cash payments to suppliers for goods and services	(312,841)
<b>Net cash provided by operating activities</b>	<u>26,162</u>
<b>Cash flows from capital and related financing activities:</b>	
Acquisition of capital assets	(10,044)
<b>Net cash used for capital and related financing activities</b>	<u>(10,044)</u>
<b>Cash flows from investing activities:</b>	
Investment income	7,985
<b>Net cash provided by investing activities</b>	<u>7,985</u>
<b>Net increase in cash and cash equivalents</b>	<u>24,103</u>
<b>Cash and cash equivalents, beginning of year</b>	<u>353,083</u>
<b>Cash and cash equivalents, end of year</b>	<u><u>\$ 377,186</u></u>
<b><u>Reconciliation of Operating Loss to Net Cash provided by Operating Activities</u></b>	
<b>Operating loss</b>	\$ (29,922)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation expense	36,605
Loss on disposal of capital assets	5,447
Changes in assets and liabilities:	
Decrease in due from other funds	11,091
Increase in accounts payable	3,168
Decrease in accrued payroll and employee benefits	(227)
<b>Total adjustments</b>	<u>56,084</u>
<b>Net cash provided by operating activities</b>	<u><u>\$ 26,162</u></u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2019**

	<u>Agency</u>
<b><u>ASSETS</u></b>	
Cash and investments	\$ 4,902,405
<b>Total assets</b>	<u>\$ 4,902,405</u>
<b><u>LIABILITIES</u></b>	
Deposits held for others	\$ 4,290,932
Due to student groups	611,473
<b>Total liabilities</b>	<u>\$ 4,902,405</u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Amphitheater Unified School District No. 10 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

**A. Reporting Entity**

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other State or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted federal, state, and county aid, and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements** – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

**Fund Financial Statements** – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

Property taxes, federal, state and county aid, tuition and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as unavailable revenues on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

The District reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District's Maintenance and Operation Fund as well as certain activities budgeted in separate funds in accordance with A.R.S. These funds are maintained as separate funds for budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Bond Building Fund – The Bond Building Fund accounts for proceeds from District bond issues that are expended on the acquisition or lease of sites; construction or renovation of school buildings; supplying school buildings with furniture, equipment, and technology; improving school grounds; or purchasing pupil transportation vehicles.

Additionally, the District reports the following fund types:

Proprietary Funds – The Proprietary Funds are Internal Service Funds that account for activities related to the operation of District functions that provides goods and services to other District departments on a cost reimbursement basis.

Fiduciary Funds – The Fiduciary Funds are Agency Funds which account for resources held by the District on behalf of others. This fund type includes the Student Activities Fund, which accounts for monies raised by students to finance student clubs and organizations held by the District as an agent. In addition, funds that account for employee withholdings before the monies are remitted to the appropriate entities are included in the Agency Funds.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Proprietary Fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting and are presented in a single column.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are charges to District departments for goods and services. Operating expenses for the internal service funds include the cost of goods and services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The agency funds are custodial in nature and do not have a measurement focus and are reported on the accrual basis of accounting. The agency funds are reported by fund type.

**D. Cash and Investments**

For purposes of the Statement of Cash Flows, the District considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year end were cash and investments held by the County Treasurer.

A.R.S. require the District to deposit all cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

Statute authorizes the District to separately invest monies of the Bond Building and Debt Service Funds in the State Treasurer's investment pools; obligations issued and guaranteed by the United States or any of its agencies or instrumentalities; specified state and local government bonds and notes; and interest bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the Auxiliary Operations and Student Activities Funds in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Arizona statute requires a pooled collateral program for public deposits and a Statewide Collateral Pool Administrator (Administrator) in the State Treasurer's Office. The purpose of the pooled collateral program is to ensure that governmental entities' public deposits placed in participating depositories are secured with collateral of 102 percent of the public deposits, less any applicable deposit insurance. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository's compliance with the program.

**E. Investment Income**

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the governmental fund financial statements and in nonoperating revenues in the proprietary fund financial statements.

**F. Receivables and Payable**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Interfund balances between governmental funds are eliminated on the Statement of Net Position.

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

**G. Property Tax Calendar**

The County Treasurer is responsible for collecting property taxes for all governmental entities within the county. The county levies real and personal property taxes on or before the third Monday in August, that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**H. Inventory**

All inventories are valued at cost using the weighted average method. Inventories consist of expendable supplies held for consumption. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

**I. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and as expenditures when purchased in the fund financial statements.

**J. Capital Assets**

Capital assets, which include land and improvements; buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	7 - 70 years
Buildings and improvements	15 - 70 years
Vehicles, furniture and equipment	5 - 20 years

**K. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

**L. Compensated Absences**

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

**M. Pensions and Other Postemployment Benefits**

For purposes of measuring the net pension and other postemployment benefit (OPEB) assets and liabilities, related deferred outflows of resources and deferred inflows of resources, and related expenses, information about the pension and OPEB plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**N. Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Deferred amounts on refunding result from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**O. Interfund Activity**

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

**P. Net Position Flow Assumption**

In the government-wide and proprietary fund financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

**Q. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

***Nonspendable.*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact.

***Restricted.*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

***Committed.*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board through a resolution approved at a Board meeting. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same action it employed to previously commit those amounts.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

**Assigned.** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The Governing Board has delegated the Chief Financial Officer that authority through formal Governing Board action.

**Unassigned.** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The table below provides detail of the major components of the District's fund balance classifications at year end.

	General Fund	Debt Service Fund	Bond Building Fund	Non-Major Governmental Funds
Fund Balances:				
Nonspendable:				
Inventory	\$ 98,841	\$	\$	\$
Restricted:				
Debt service		3,960,274		
Capital projects				4,001,031
Bond building projects			11,470,234	
Voter approved initiatives				4,299,259
Federal and state projects				788,528
Food service				1,265,314
Civic center				601,337
Community school				279,063
Extracurricular activities				800,715
Gifts and donations				1,582,965
Other purposes				122,738
Unassigned	10,011,786			(467,174)
Total fund balances	<u>\$ 10,110,627</u>	<u>\$ 3,960,274</u>	<u>\$ 11,470,234</u>	<u>\$ 13,273,776</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 3 – RESTRICTED NET POSITION**

The table below provides detail of the major components of the District's restricted net position at year end.

	<u>Governmental Activities</u>
Restricted Net Position:	
Debt service	\$ 4,585,656
Capital projects	4,162,001
Voter approved initiatives	4,299,259
Federal and state projects	872,048
Food service	1,265,314
Civic center	601,337
Community Schools	279,063
Extracurricular activities	800,715
Gifts and donations	1,582,965
Other purposes	122,738
Total	<u>\$ 18,571,096</u>

**NOTE 4 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Individual Deficit Fund Balances** – At year end, the following individual non-major governmental funds reported deficits in fund balance.

	<u>Deficit</u>
Non-Major Governmental Funds:	
Title I Grants	\$ 89,405
Professional Development and Technology Grants	10,004
Title IV Grants	14,851
Limited English and Immigrant Students	3,236
Special Education Grants	259,934
Vocational Education	2,139
Other Federal Projects	55,137
Career Technical Education	944
Building Renewal Grant	31,524

The deficits arose because of operations during the year and/or because of pending grant reimbursements. Additional revenues received in fiscal year 2019-20 are expected to eliminate the deficits.

**Excess Expenditures Over Budget** – At year end, the District had expenditures in funds that exceeded the budget; however, this does not constitute a violation of any legal provisions.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 5 – CASH AND INVESTMENTS**

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of bank failure the District's deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District's deposits was \$6.7 million and the bank balance was \$11.0 million. At year end, \$3.2 million of the District's deposits were covered by collateral held by the pledging financial institution's trust department or agent but not in the District's name.

*Fair Value Measurements.* The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

The State Treasurer's pools are external investment pools, the Local Government Investment Pool (Pool 5) and Local Government Investment Pool-Government (Pool 7), with no regulatory oversight. The pools as an investment company is not registered with the Securities and Exchange Commission. The activity and performance of the pools are reviewed monthly by the State Board of Investment. The fair value of each participant's position in the State Treasurer investment pools approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

The County Treasurer's pool is an external investment pool with no regulatory oversight. The pool is not required to register (and is not registered) with the Securities and Exchange Commission. The fair value of each participant's position in the County Treasurer investment pool approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

At year end, the District's investments consisted of the following:

	<u>Average Maturities</u>	<u>Fair Value</u>
County Treasurer's investment pool	312 days	\$ 15,581,473
State Treasurer's investment pool 7	44 days	15,156,205
Total		<u>\$ 30,737,678</u>



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
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**NOTE 5 – CASH AND INVESTMENTS**

*Interest Rate Risk.* The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* The District has no investment policy that would further limit its investment choices. As of year end, the District's investment in the County Treasurer's investment pool did not receive a credit quality rating from a national rating agency. The State Treasurer's investment pool 7 had a weighted average rating of AAA at year end as it was invested in obligations of the U.S. Government or obligations guaranteed by the U.S. Government.

*Custodial Credit Risk – Investments.* The District's investment in the State and County Treasurer's investment pools represents a proportionate interest in the pool's portfolio; however, the District's portion is not identified with specific investments and is not subject to custodial credit risk.

**NOTE 6 – RECEIVABLES**

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's individual major funds and non-major governmental funds in the aggregate were as follows:

	General Fund	Non-Major Governmental Funds
Due from other governmental entities:		
Due from federal government	\$ 99,591	\$ 1,067,740
Due from state government	8,248,621	2,789,427
Due from county government	37,164	
Due from other districts	2,643	538,411
Net due from governmental entities	<u>\$ 8,388,019</u>	<u>\$ 4,395,578</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
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**JUNE 30, 2019**

**NOTE 7 – CAPITAL ASSETS**

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 12,062,423	\$ 104,574	\$	\$ 12,166,997
Construction in progress	1,487,243	8,662,121	8,227,939	1,921,425
Total capital assets, not being depreciated	13,549,666	8,766,695	8,227,939	14,088,422
Capital assets, being depreciated:				
Land improvements	28,850,921	843,252	632,775	29,061,398
Buildings and improvements	261,355,789	6,786,464	4,818,526	263,323,727
Vehicles, furniture and equipment	33,668,925	2,032,857	673,760	35,028,022
Total capital assets being depreciated	323,875,635	9,662,573	6,125,061	327,413,147
Less accumulated depreciation for:				
Land improvements	(17,404,974)	(636,369)	(406,306)	(17,635,037)
Buildings and improvements	(81,308,750)	(7,002,469)	(4,765,372)	(83,545,847)
Vehicles, furniture and equipment	(14,061,102)	(2,227,779)	(439,822)	(15,849,059)
Total accumulated depreciation	(112,774,826)	(9,866,617)	(5,611,500)	(117,029,943)
Total capital assets, being depreciated, net	211,100,809	(204,044)	513,561	210,383,204
Governmental activities capital assets, net	<u>\$ 224,650,475</u>	<u>\$ 8,562,651</u>	<u>\$ 8,741,500</u>	<u>\$ 224,471,626</u>

Depreciation expense was charged to governmental functions as follows:

Instruction	\$ 7,552,596
Support services – students and staff	273,858
Support services – administration	622,735
Operation and maintenance of plant services	217,656
Student transportation services	848,101
Operation of non-instructional services	351,671
Total depreciation expense – governmental activities	<u>\$ 9,866,617</u>

**Construction Commitments** – At year end, the District had contractual commitments related to various capital projects for various building and improvement projects. At year end, the District had spent \$1.9 million on the projects and had estimated remaining contractual commitments of \$9.2 million. These projects are being funded with bond proceeds.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 8 – GENERAL OBLIGATION BONDS PAYABLE**

Bonds payable at year end consisted of the following outstanding general obligation bonds. Of the total amount originally authorized, \$29.0 million remained unissued. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. The District's legal debt limit is \$495.9 million and the available margin is \$409.0 million.

Purpose	Original Amount Issued	Interest Rates	Remaining Maturities	Outstanding Principal June 30, 2019	Due Within One Year
<b>Governmental activities:</b>					
School Improvement Bonds, Project of 2007, Series C	\$ 50,000,000	4.00-5.00%	7/1/20-27	\$ 19,985,000	\$ 2,575,000
School Improvement Bonds, Project of 2007, Series D	41,000,000	4.00-5.00%	7/1/20-27	21,705,000	2,400,000
School Improvement Bonds, Project of 2016, Series A	14,300,000	3.50-5.00%	7/1/29-36	4,670,000	
Refunding Bonds, Series 2017	27,290,000	5.00%	7/1/20-27	26,510,000	2,255,000
School Improvement Bonds, Project of 2016, Series B	13,370,000	4.00-5.00%	7/1/19-27	11,175,000	1,765,000
Total				<u>\$ 84,045,000</u>	<u>\$ 8,995,000</u>

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows:

Year ending June 30:		Governmental Activities	
		Principal	Interest
2020		\$ 8,995,000	\$ 3,958,014
2021		7,545,000	3,558,014
2022		7,875,000	3,221,952
2023		8,240,000	2,853,002
2024		8,655,000	2,441,002
2025-29		29,735,000	5,808,258
2030-34		7,715,000	2,022,454
2035-37		5,285,000	392,888
Total		<u>\$ 84,045,000</u>	<u>\$ 24,255,584</u>

**Defeased Debt** – In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At year end, \$18.0 million of defeased bonds are still outstanding.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 9 – CHANGES IN LONG-TERM LIABILITIES**

Long-term liability activity for the current fiscal year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable:					
General obligation bonds	\$ 79,855,000	\$ 13,370,000	\$ 9,180,000	\$ 84,045,000	\$ 8,995,000
Premium	6,744,858	1,303,705	795,777	7,252,786	
Total bonds payable	<u>86,599,858</u>	<u>14,673,705</u>	<u>9,975,777</u>	<u>91,297,786</u>	<u>8,995,000</u>
Net OPEB liability	248,797	105,414		354,211	
Net pension liability	107,387,293		12,984,959	94,402,334	
Compensated absences payable	<u>3,672,903</u>	<u>1,388,832</u>	<u>1,790,739</u>	<u>3,270,996</u>	<u>1,863,617</u>
Governmental activity long-term liabilities	<u>\$ 197,908,851</u>	<u>\$ 16,167,951</u>	<u>\$ 24,751,475</u>	<u>\$ 189,325,327</u>	<u>\$10,858,617</u>

**NOTE 10 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

At year end, interfund balances were as follows:

**Due to/from other funds:**

	General Fund	Non-Major Governmental and Other Funds	Total Due to Other Funds
General Fund	\$	\$ 18,432	\$ 18,432
Non-Major Governmental and Other Funds	2,292,140	118,648	2,410,788
Total Due from Other Funds	<u>\$ 2,292,140</u>	<u>\$ 137,080</u>	<u>\$ 2,429,220</u>

At year end, several funds had negative cash balances in the Treasurer's pooled cash accounts. Negative cash on deposit with the County Treasurer was reduced by interfund borrowing with other funds. Additionally, at year end several funds owed balances to the Internal Services Funds for goods and services provided during the fiscal year. All interfund balances are expected to be paid within one year.

**Interfund transfers** – Transfers between funds were used to (1) move investment income of \$107,028 earned in the Bond Building Fund that is required by statute to be expended in the Debt Service Fund and (2) to move federal grant funds of \$730,169 restricted for indirect costs.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 11 – CONTINGENT LIABILITIES**

**Compliance** – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**Lawsuits** – The District is a party to a number of various types of lawsuits, many of which normally occur in governmental operations. The ultimate outcome of the actions is not determinable, however, District management believes that the outcome of these proceedings, either individually or in the aggregate, will not have a materially adverse effect on the accompanying financial statements.

**Arbitrage** – Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense or expenditure prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**NOTE 12 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District's employees have health and accident insurance coverage with the Arizona School Board Association Insurance Trust (ASBAIT). ASBAIT is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays a monthly premium to ASBAIT for employees' health and accident insurance coverage. The agreement provides that ASBAIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 12 – RISK MANAGEMENT**

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

The District continues to carry commercial insurance for employee dental and life insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description.** District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on the ASRS website at [www.azasrs.gov](http://www.azasrs.gov).

**Aggregate Amounts.** At June 30, 2019, the District reported the following aggregate amounts related to pensions and OPEB for all plans to which it contributes:

	<u>Pension</u>	<u>OPEB</u>
Net assets	\$	\$ (241,801)
Net liability	94,402,334	354,211
Deferred outflows of resources	12,779,839	978,057
Deferred inflows of resources	13,042,550	745,430
Expense	(1,533,978)	376,047
Contributions	7,681,073	425,963

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Benefits Provided.** The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Retirement Initial Membership Date:	
	Before July 1, 2011	On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years, age 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

\*With actuarially reduced benefits

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Retired and disabled members, with at least five years of credited service, are eligible to receive health insurance premium benefits. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with five to nine years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

Active members are eligible for a long-term disability benefit in the event they become unable to perform their work. The monthly benefit is equal to two-thirds of their monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999 are limited to 30 years of service or the service on record as of the effective disability date, if their service is greater than 30 years.

**Contributions.** In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 11.80 percent (11.64 percent for retirement and 0.16 percent for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 11.80 percent (11.18 percent for retirement, 0.46 percent for health insurance premium benefit, and 0.16 percent for long-term disability) of the active members' annual covered payroll. The District's contributions for the year ended June 30, 2019 were as follows:

	<u>Contributions</u>
Pension	\$ 7,681,073
Health Insurance Premium	316,037
Long-Term Disability	109,926

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work in positions that would typically be filled by an employee who contributes to ASRS. The District was required by statute to contribute at the actuarially determined rate of 10.53 percent (10.41 for retirement, 0.06 percent for health insurance premium benefit, and 0.06 percent for long-term disability). ACR contributions are included in employer contributions presented above.

The District's pension and OPEB contributions are paid by the same funds as the employee's salary, with the largest component coming from the General Fund.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Pension and OPEB Assets/Liability.** The net pension and OPEB assets/liability were measured as of June 30, 2018. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2017, to the measurement date of June 30, 2018. The total liability as of June 30, 2018 reflects changes in actuarial assumptions based on the results of an actuarial experience study for the five-year period ended June 30, 2016, including decreasing the discount rate from 8.0 percent to 7.5 percent, changing the projected salary increases from 3-6.75 percent to 2.7-7.2 percent, decreasing the inflation rate from 3 percent to 2.3 percent, and changing the mortality rates. The District's proportion of the net assets/liability was based on the District's actual contributions to the applicable plan relative to the total of all participating employers' contributions to the plan for the year ended June 30, 2018.

At June 30, 2019, the District reported the following amounts for its proportionate share of the ASRS plans net assets/liability. In addition, at June 30, 2018, the District's percentage proportion for each plan and the related change from its proportion measured as of June 30, 2017 was:

	Net (Assets) Liability	District % Proportion	Increase (Decrease)
Pension	\$ 94,402,334	0.677	(0.012)
Health Insurance Premium	(241,801)	0.672	(0.016)
Long-Term Disability	354,211	0.678	(0.008)

**Pension/OPEB Expense and Deferred Outflows/Inflows of Resources.** The District has deferred outflows and inflows of resources related to the net pension and OPEB assets/liabilities. Certain changes in the net pension and OPEB assets/liability are recognized as pension and OPEB expense over a period of time rather than the year of occurrence. For the year ended June 30, 2019, the District recognized pension and OPEB expense as follows:

	Expense
Pension	\$ (1,533,978)
Health Insurance Premium	248,301
Long-Term Disability	127,746

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

Deferred Outflows of Resources

	Pension	Health Insurance Premium	Long-Term Disability
Differences between expected and actual experience	\$ 2,600,708	\$	\$ 9,058
Changes of assumptions or other inputs	2,498,058	466,315	76,721
Contributions subsequent to the measurement date	7,681,073	316,037	109,926
Total	<u>\$ 12,779,839</u>	<u>\$ 782,352</u>	<u>\$ 195,705</u>

Deferred Inflows of Resources

	Pension	Health Insurance Premium	Long-Term Disability
Differences between expected and actual experience	\$ 520,425	\$ 223,172	\$
Changes of assumptions or other inputs	8,370,063		
Net difference between projected and actual earnings on pension investments	2,270,153	483,034	34,309
Changes in proportion and differences between contributions and proportionate share of contributions	1,881,909	1,578	3,337
Total	<u>\$ 13,042,550</u>	<u>\$ 707,784</u>	<u>\$ 37,646</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The amounts of deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net pension and OPEB assets/liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized in pension and OPEB expense as follows:

Year ending June 30:	Pension	Health Insurance Premium	Long-Term Disability
2020	\$ (447,504)	\$ (93,986)	\$ 574
2021	(3,034,550)	(93,986)	574
2022	(3,443,654)	(93,986)	574
2023	(1,018,076)	8,930	9,764
2024		31,559	11,449
Thereafter			25,198

**Actuarial Assumptions.** The significant actuarial assumptions used to measure the total pension and OPEB liability are as follows:

	Pension	OPEB
Actuarial valuation date	June 30, 2017	June 30, 2017
Actuarial roll forward date	June 30, 2018	June 30, 2018
Actuarial cost method	Entry age normal	Entry age normal
Investment rate of return	7.5%	7.5%
Projected salary increases	2.7-7.2%	Not applicable
Inflation	2.3%	2.3%
Permanent base increases	Included	Not applicable
Mortality rates	2017 SRA Scale U-MP	Health Ins: 2017 SRA Scale U-MP, LTD: 2012 GLDT
Healthcare cost trend rate	Not applicable	Not applicable

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2017, actuarial valuation.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The long-term expected rate of return on ASRS plan investments was determined to be 7.5 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, excluding any expected inflation.

On June 29, 2018, the ASRS Board approved updated strategic asset allocation targets, to be effective July 2018. The target allocation and best estimates of geometric real rates of return for each major asset class for all ASRS plans are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	50%	5.50%
Fixed income	30	3.83
Real estate	20	5.85
Total	<u>100%</u>	

**Discount Rate.** The discount rate used to measure the ASRS total pension and OPEB liability was 7.5 percent, which was a decrease of 0.5 from the discount rate used as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension and OPEB liability.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

**Sensitivity of the Proportionate Share of the Net Pension and OPEB Asset/Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension and OPEB assets/liability calculated using the discount rate of 7.5 percent, as well as what the proportionate share of the net pension and OPEB asset/liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Proportionate share of the net (assets) liability		
	1% Decrease	Current Discount Rate	1% Increase
Rate	6.5%	7.5%	8.5%
Pension	\$ 134,572,698	\$ 94,402,334	\$ 60,840,643
Health Insurance Premium	856,757	(241,801)	(1,177,553)
Long-Term Disability	401,419	354,211	308,405

**Pension and OPEB Plan Fiduciary Net Position.** Detailed information about the pension and OPEB plan's fiduciary net position is available in the separately issued ASRS financial report. The report is available on the ASRS website at [www.azasrs.gov](http://www.azasrs.gov).

## **REQUIRED SUPPLEMENTARY INFORMATION**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL**  
**YEAR ENDED JUNE 30, 2019**

	Budgeted Amounts		Non-GAAP	Variance with
	Original	Final	Actual	Final Budget
				Positive
				(Negative)
<b>Revenues:</b>				
Other local	\$	\$	\$ 3,848,415	\$ 3,848,415
Property taxes			53,495,068	53,495,068
State aid and grants			28,973,654	28,973,654
<b>Total revenues</b>			<u>86,317,137</u>	<u>86,317,137</u>
<b>Expenditures:</b>				
Current -				
Instruction	47,639,594	46,181,482	44,994,565	1,186,917
Support services - students and staff	11,942,248	11,962,346	12,026,149	(63,803)
Support services - administration	9,339,744	9,730,934	10,168,689	(437,755)
Operation and maintenance of plant services	16,107,300	16,164,500	16,064,528	99,972
Student transportation services	6,684,800	6,888,000	7,061,952	(173,952)
Operation of non-instructional services	454,200	396,000	401,698	(5,698)
<b>Total expenditures</b>	<u>92,167,886</u>	<u>91,323,262</u>	<u>90,717,581</u>	<u>605,681</u>
<b>Changes in fund balances</b>	<u>(92,167,886)</u>	<u>(91,323,262)</u>	<u>(4,400,444)</u>	<u>86,922,818</u>
<b>Fund balances, beginning of year</b>			7,686,498	7,686,498
Increase (decrease) in reserve for prepaid items			1,187,142	1,187,142
Increase (decrease) in reserve for inventory			27,729	27,729
<b>Fund balances (deficits), end of year</b>	<u>\$ (92,167,886)</u>	<u>\$ (91,323,262)</u>	<u>\$ 4,500,925</u>	<u>\$ 95,824,187</u>

See accompanying notes to this schedule.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**ARIZONA STATE RETIREMENT SYSTEM**  
**LAST FIVE FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
Measurement date	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's proportion of the net pension (assets) liability	0.68%	0.69%	0.69%	0.73%	0.75%
District's proportionate share of the net pension (assets) liability	\$ 94,402,334	\$ 107,387,293	\$ 111,732,876	\$ 113,705,493	\$ 110,471,045
District's covered payroll	\$ 67,324,422	\$ 67,330,519	\$ 64,789,198	\$ 67,115,060	\$ 67,168,533
District's proportionate share of the net pension (assets) liability as a percentage of its covered payroll	140.22%	159.49%	172.46%	169.42%	164.47%
Plan fiduciary net position as a percentage of the total pension liability	73.40%	69.92%	67.06%	68.35%	69.49%

**SCHEDULE OF PENSION CONTRIBUTIONS**  
**ARIZONA STATE RETIREMENT SYSTEM**  
**LAST FIVE FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
Actuarially determined contribution	\$ 7,681,073	\$ 7,338,362	\$ 7,258,230	\$ 7,029,628	\$ 7,308,830
Contributions in relation to the actuarially determined contribution	<u>7,681,073</u>	<u>7,338,362</u>	<u>7,258,230</u>	<u>7,029,628</u>	<u>7,308,830</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 68,703,694	\$ 67,324,422	\$ 67,330,519	\$ 64,789,198	\$ 67,115,060
Contributions as a percentage of covered payroll	11.18%	10.90%	10.78%	10.85%	10.89%

NOTE: The pension and OPEB schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**ARIZONA STATE RETIREMENT SYSTEM - HEALTH INSURANCE PREMIUM**  
**LAST TWO FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>
Measurement date	June 30, 2018	June 30, 2017
District's proportion of the net OPEB (assets) liability	0.67%	0.69%
District's proportionate share of the net OPEB (assets) liability	\$ (241,801)	\$ (374,220)
District's covered payroll	\$ 67,324,422	\$ 67,330,519
District's proportionate share of the net OPEB (assets) liability as a percentage of its covered payroll	(0.36)%	(0.56)%
Plan fiduciary net position as a percentage of the total OPEB liability	102.20%	103.57%

**SCHEDULE OF OPEB CONTRIBUTIONS**  
**ARIZONA STATE RETIREMENT SYSTEM - HEALTH INSURANCE PREMIUM**  
**LAST TWO FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>
Actuarially determined contribution	\$ 316,037	\$ 296,227
Contributions in relation to the actuarially determined contribution	<u>316,037</u>	<u>296,227</u>
Contribution deficiency (excess)	<u>\$</u>	<u>\$</u>
District's covered payroll	\$ 68,703,694	\$ 67,324,422
Contributions as a percentage of covered payroll	0.46%	0.44%

NOTE: The pension and OPEB schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB LIABILITY**  
**ARIZONA STATE RETIREMENT SYSTEM - LONG-TERM DISABILITY**  
**LAST TWO FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>
Measurement date	June 30, 2018	June 30, 2017
District's proportion of the net OPEB (assets) liability	0.68%	0.69%
District's proportionate share of the net OPEB (assets) liability	\$ 354,211	\$ 248,797
District's covered payroll	\$ 67,324,422	\$ 67,330,519
District's proportionate share of the net OPEB (assets) liability as a percentage of its covered payroll	0.53%	0.37%
Plan fiduciary net position as a percentage of the total OPEB liability	77.83%	84.44%

**SCHEDULE OF OPEB CONTRIBUTIONS**  
**ARIZONA STATE RETIREMENT SYSTEM - LONG-TERM DISABILITY**  
**LAST TWO FISCAL YEARS**

	<u><b>2019</b></u>	<u><b>2018</b></u>
Actuarially determined contribution	\$ 109,926	\$ 107,719
Contributions in relation to the actuarially determined contribution	<u>109,926</u>	<u>107,719</u>
Contribution deficiency (excess)	<u><u>\$</u></u>	<u><u>\$</u></u>
District's covered payroll	\$ 68,703,694	\$ 67,324,422
Contributions as a percentage of covered payroll	0.16%	0.16%

NOTE: The pension and OPEB schedules in the required supplementary information are intended to show information for ten years, and additional information will be displayed as it becomes available.

See accompanying notes to this schedule.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2019**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

The District budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following items.

- Certain activities reported in the General Fund are budgeted in separate funds in accordance with Arizona Revised Statutes.
- Prepaid items are budgeted in the year prepaid.

The following schedule reconciles expenditures and fund balances at the end of year:

	<u>Total Expenditures</u>	<u>Fund Balances End of Year</u>
Statement of Revenues, Expenditures and Changes in		
Fund Balances – Governmental Funds	\$ 94,771,231	\$ 10,110,627
Activity budgeted as special revenue funds	(4,086,862)	(5,605,528)
Activity budgeted as capital projects funds		(4,174)
Current-year prepaid items	1,187,142	
Prior-year prepaid items	(1,153,930)	
Schedule of Revenues, Expenditures and Changes in		
Fund Balances – Budget and Actual – General Fund	<u>\$ 90,717,581</u>	<u>\$ 4,500,925</u>

**NOTE 2 – PENSION AND OPEB PLAN SCHEDULES**

**Actuarial Assumptions for Valuations Performed.** The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

**Factors that Affect Trends.** The actuarial assumptions used in the June 30, 2017, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2016. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2017, actuarial valuation.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS  
AND SCHEDULES**

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## **GOVERNMENTAL FUNDS**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**JUNE 30, 2019**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 8,448,842	\$ 4,039,052	\$ 12,487,894
Property taxes receivable		160,970	160,970
Accounts receivable	75,509		75,509
Due from governmental entities	3,053,379	1,342,199	4,395,578
Deposit held by others	100,330		100,330
<b>Total assets</b>	<u><u>\$ 11,678,060</u></u>	<u><u>\$ 5,542,221</u></u>	<u><u>\$ 17,220,281</u></u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 322,829	\$ 146,648	\$ 469,477
Construction contracts payable		102,218	102,218
Due to other funds	1,179,370	1,162,878	2,342,248
Accrued payroll and employee benefits	330,064		330,064
Unearned revenues	23,122		23,122
<b>Total liabilities</b>	<u><u>1,855,385</u></u>	<u><u>1,411,744</u></u>	<u><u>3,267,129</u></u>
Deferred inflows of resources:			
Unavailable revenues - property taxes		160,970	160,970
Unavailable revenues - intergovernmental	518,406		518,406
<b>Total deferred inflows of resources</b>	<u><u>518,406</u></u>	<u><u>160,970</u></u>	<u><u>679,376</u></u>
Fund balances (deficits):			
Restricted	9,739,919	4,001,031	13,740,950
Unassigned	(435,650)	(31,524)	(467,174)
<b>Total fund balances</b>	<u><u>9,304,269</u></u>	<u><u>3,969,507</u></u>	<u><u>13,273,776</u></u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 11,678,060</u></u>	<u><u>\$ 5,542,221</u></u>	<u><u>\$ 17,220,281</u></u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**YEAR ENDED JUNE 30, 2019**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
<b>Revenues:</b>			
Other local	\$ 5,791,989	\$ 174,730	\$ 5,966,719
Property taxes		4,806,014	4,806,014
State aid and grants	8,562,344	3,603,933	12,166,277
Federal aid, grants and reimbursements	12,528,068		12,528,068
<b>Total revenues</b>	<u>26,882,401</u>	<u>8,584,677</u>	<u>35,467,078</u>
<b>Expenditures:</b>			
Current -			
Instruction	15,232,587		15,232,587
Support services - students and staff	2,844,334		2,844,334
Support services - administration	122,784		122,784
Operation and maintenance of plant services	229,610		229,610
Student transportation services	47,328		47,328
Operation of non-instructional services	5,530,039		5,530,039
Capital outlay	1,621,189	6,819,406	8,440,595
<b>Total expenditures</b>	<u>25,627,871</u>	<u>6,819,406</u>	<u>32,447,277</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,254,530</u>	<u>1,765,271</u>	<u>3,019,801</u>
<b>Other financing sources (uses):</b>			
Transfers out	(730,169)		(730,169)
<b>Total other financing sources (uses)</b>	<u>(730,169)</u>		<u>(730,169)</u>
<b>Changes in fund balances</b>	<u>524,361</u>	<u>1,765,271</u>	<u>2,289,632</u>
<b>Fund balances, beginning of year</b>	8,779,908	2,204,236	10,984,144
<b>Fund balances, end of year</b>	<u>\$ 9,304,269</u>	<u>\$ 3,969,507</u>	<u>\$ 13,273,776</u>



## **SPECIAL REVENUE FUNDS**

**Classroom Site** - to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings as approved by the voters in 2000.

**Instructional Improvement** - to account for the activity of monies received from gaming revenue.

**Title I Grants** - to account for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

**Professional Development and Technology Grants** - to account for financial assistance received to increase student academic achievement through improving teacher quality.

**Title IV Grants** - to account for financial assistance received for chemical abuse awareness programs and expanding projects that benefit educational and health needs of the communities.

**Limited English & Immigrant Students** - to account for financial assistance received for educational services and costs for limited English and immigrant children.

**Indian Education** - to account for financial assistance received for Indian education at preschool, elementary, secondary and adult levels.

**Special Education Grants** - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

**Johnson O'Malley** - to account for financial assistance received to meet the unique educational needs of eligible Indian children.

**Vocational Education** - to account for financial assistance received for preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

**Medicaid Reimbursement** - to account for reimbursements related to specific health services provided to eligible students.

**E-Rate** - to account for financial assistance received for broadband internet and telecommunications costs.

**Other Federal Projects** – to account for financial assistance received for other supplemental federal projects.

**State Vocational Education** - to account for financial assistance received for the preparation of individuals for employment.

**Early Childhood Block Grant** - to account for financial assistance received for preschool education.

**Gifted** - to account for financial assistance received for programs for gifted students.

**College Credit Exam Incentives** - to account for financial assistance received for college credit exams.

**Results-based Funding** - to account for financial assistance received for academic performance results in accordance with A.R.S. §15-249.08.

**Environmental Special Plate** - to account for the proceeds received from the sale of environmental license plates.

**Failing Schools Tutoring Grant** - to account for monies used to assist high school students to pass the AIMS test or to assist students who are underperforming.

**Other State Projects** - to account for financial assistance received for other State projects.

**School Plant** - to account for proceeds from the sale or lease of school property.

**Food Service** - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

**Civic Center** - to account for monies received from the rental of school facilities for civic activities.

**Community School** - to account for activity related to academic and skill development for all citizens.

**Auxiliary Operations** - to account for activity arising from bookstore, athletic, and miscellaneous District related operations.

**Extracurricular Activities Fees Tax Credit** - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

**Gifts and Donations** - to account for activity related to gifts, donations, bequests and private grants made to the District.

**Career and Technical Education and Vocational Education Projects** - to account for activity related to the production and subsequent sale of items produced in an instructional program by career and technical and vocational education pupils.

**Fingerprint** - to account for activity of fingerprinting employees as mandated by the State.

**Insurance Proceeds** - to account for the monies received from insurance claims.

## **SPECIAL REVENUE FUNDS**

**Textbooks** - to account for monies received from students to replace or repair lost or damaged textbooks.

**Litigation Recovery** - to account for monies received for and derived from litigation.

**Indirect Costs** - to account for monies received from federal projects for administrative costs.

**Insurance Refund** - to account for insurance premium payments that are refunded to the District.

**Grants and Gifts to Teachers** - to account for grants and gifts under \$1,500 received from private sources that are designated for use by a teacher for instructional purposes.

**Career Technical Education** - to account for monies received from Career Technical Education Districts for vocational education programs.

**Intergovernmental Agreements** - to account for the financial activities relating to agreements with other governments not required to be accounted for elsewhere.

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>Title I Grants</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 3,032,388	\$	\$
Accounts receivable			
Due from governmental entities	1,151,200	266,046	439,930
Deposit held by others			
<b>Total assets</b>	<u>\$ 4,183,588</u>	<u>\$ 266,046</u>	<u>\$ 439,930</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$ 143,064
Due to other funds		132,546	232,793
Accrued payroll and employee benefits		17,829	64,073
Unearned revenues			
<b>Total liabilities</b>		<u>150,375</u>	<u>439,930</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			<u>89,405</u>
Fund balances (deficits):			
Restricted	4,183,588	115,671	
Unassigned			(89,405)
<b>Total fund balances</b>	<u>4,183,588</u>	<u>115,671</u>	<u>(89,405)</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 4,183,588</u>	<u>\$ 266,046</u>	<u>\$ 439,930</u>

Professional Development and Technology Grants	Title IV Grants	Limited English and Immigrant Students	Indian Education	Special Education Grants	Johnson O'Malley
\$ 3,889	\$	\$	\$	\$	\$
10,004	34,759	23,483	2,477	286,685	1,023
<u>\$ 13,893</u>	<u>\$ 34,759</u>	<u>\$ 23,483</u>	<u>\$ 2,477</u>	<u>\$ 286,685</u>	<u>\$ 1,023</u>
\$ 13,893	\$ 6,250 28,509	\$ 16,824 6,659	\$ 2,477	\$ 181,274 105,411	\$ 1,023
<u>13,893</u>	<u>34,759</u>	<u>23,483</u>	<u>2,477</u>	<u>286,685</u>	<u>1,023</u>
<u>10,004</u>	<u>14,851</u>	<u>3,236</u>		<u>259,934</u>	
(10,004)	(14,851)	(3,236)		(259,934)	
<u>(10,004)</u>	<u>(14,851)</u>	<u>(3,236)</u>		<u>(259,934)</u>	
<u>\$ 13,893</u>	<u>\$ 34,759</u>	<u>\$ 23,483</u>	<u>\$ 2,477</u>	<u>\$ 286,685</u>	<u>\$ 1,023</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	Vocational Education	E-Rate	Other Federal Projects
<b><u>ASSETS</u></b>			
Cash and investments	\$	\$ 293,491	\$
Accounts receivable			
Due from governmental entities	48,846	83,520	100,236
Deposit held by others			
<b>Total assets</b>	<u>\$ 48,846</u>	<u>\$ 377,011</u>	<u>\$ 100,236</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 17,824	\$	\$ 5,793
Due to other funds	30,842		94,443
Accrued payroll and employee benefits			
Unearned revenues			
<b>Total liabilities</b>	<u>48,666</u>		<u>100,236</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental	<u>2,319</u>	<u>83,520</u>	<u>55,137</u>
Fund balances (deficits):			
Restricted		293,491	
Unassigned	<u>(2,139)</u>		<u>(55,137)</u>
<b>Total fund balances</b>	<u>(2,139)</u>	<u>293,491</u>	<u>(55,137)</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 48,846</u>	<u>\$ 377,011</u>	<u>\$ 100,236</u>

<u>Gifted</u>	<u>College Credit Exam Incentives</u>	<u>Results-based Funding</u>	<u>Environmental Special Plate</u>	<u>Other State Projects</u>	<u>Food Service</u>
\$ 7,776	\$ 165,683	\$ 367,313	\$ 4,042	\$ 5,206	\$ 1,177,683
					5,817
				29,982	36,777
					100,330
<u>\$ 7,776</u>	<u>\$ 165,683</u>	<u>\$ 367,313</u>	<u>\$ 4,042</u>	<u>\$ 35,188</u>	<u>\$ 1,320,607</u>
\$ 7,776	\$	\$	\$	\$ 12,066	\$ 16,429
		37,959	4,042		38,864
<u>7,776</u>	<u></u>	<u>37,959</u>	<u>4,042</u>	<u>23,122</u>	<u></u>
				<u>35,188</u>	<u>55,293</u>
	165,683	329,354			1,265,314
<u></u>	<u>165,683</u>	<u>329,354</u>	<u></u>	<u></u>	<u>1,265,314</u>
<u>\$ 7,776</u>	<u>\$ 165,683</u>	<u>\$ 367,313</u>	<u>\$ 4,042</u>	<u>\$ 35,188</u>	<u>\$ 1,320,607</u>

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 585,455	\$ 288,966	\$ 800,715
Accounts receivable	27,782	22,339	
Due from governmental entities			
Deposit held by others			
<b>Total assets</b>	<u><u>\$ 613,237</u></u>	<u><u>\$ 311,305</u></u>	<u><u>\$ 800,715</u></u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 5,002	\$	\$
Due to other funds			
Accrued payroll and employee benefits	6,898	32,242	
Unearned revenues			
<b>Total liabilities</b>	<u>11,900</u>	<u>32,242</u>	
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			
Fund balances (deficits):			
Restricted	601,337	279,063	800,715
Unassigned			
<b>Total fund balances</b>	<u>601,337</u>	<u>279,063</u>	<u>800,715</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 613,237</u></u>	<u><u>\$ 311,305</u></u>	<u><u>\$ 800,715</u></u>

<u>Gifts and Donations</u>	<u>Career, Technical and Vocational Education</u>	<u>Fingerprint</u>	<u>Textbooks</u>	<u>Insurance Refund</u>	<u>Grants and Gifts to Teachers</u>
\$ 1,593,497 19,571	\$ 267	\$ 18	\$ 59,054	\$ 23,484	\$ 9,695
<u>\$ 1,613,068</u>	<u>\$ 267</u>	<u>\$ 18</u>	<u>\$ 59,054</u>	<u>\$ 23,484</u>	<u>\$ 9,695</u>
\$ 23,296	\$	\$	\$	\$	\$
6,807					
<u>30,103</u>					
1,582,965	267	18	59,054	23,484	9,695
<u>1,582,965</u>	<u>267</u>	<u>18</u>	<u>59,054</u>	<u>23,484</u>	<u>9,695</u>
<u>\$ 1,613,068</u>	<u>\$ 267</u>	<u>\$ 18</u>	<u>\$ 59,054</u>	<u>\$ 23,484</u>	<u>\$ 9,695</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2019**

	Career Technical Education	Intergovernmental Agreements	Totals
<b><u>ASSETS</u></b>			
Cash and investments	\$	\$ 30,220	\$ 8,448,842
Accounts receivable			75,509
Due from governmental entities	538,411		3,053,379
Deposit held by others			100,330
<b>Total assets</b>	<u>\$ 538,411</u>	<u>\$ 30,220</u>	<u>\$ 11,678,060</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 54,612	\$	\$ 322,829
Due to other funds	468,804		1,179,370
Accrued payroll and employee benefits	15,939		330,064
Unearned revenues			23,122
<b>Total liabilities</b>	<u>539,355</u>		<u>1,855,385</u>
Deferred inflows of resources:			
Unavailable revenues - intergovernmental			518,406
Fund balances (deficits):			
Restricted		30,220	9,739,919
Unassigned	(944)		(435,650)
<b>Total fund balances</b>	<u>(944)</u>	<u>30,220</u>	<u>9,304,269</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 538,411</u>	<u>\$ 30,220</u>	<u>\$ 11,678,060</u>

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Classroom Site	Instructional Improvement	Title I Grants
<b>Revenues:</b>			
Other local	\$ 58,215	\$	\$
State aid and grants	6,907,210	597,968	
Federal aid, grants and reimbursements			3,721,912
<b>Total revenues</b>	<u>6,965,425</u>	<u>597,968</u>	<u>3,721,912</u>
<b>Expenditures:</b>			
Current -			
Instruction	6,217,349	213,999	2,335,220
Support services - students and staff	83,983	386,001	967,281
Support services - administration			6,533
Operation and maintenance of plant services			
Student transportation services			11,590
Operation of non-instructional services			
Capital outlay			386,331
<b>Total expenditures</b>	<u>6,301,332</u>	<u>600,000</u>	<u>3,706,955</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>664,093</u>	<u>(2,032)</u>	<u>14,957</u>
<b>Other financing sources (uses):</b>			
Transfers out			(104,362)
<b>Total other financing sources (uses)</b>			<u>(104,362)</u>
<b>Changes in fund balances</b>	<u>664,093</u>	<u>(2,032)</u>	<u>(89,405)</u>
<b>Fund balances (deficits), beginning of year</b>	3,519,495	117,703	
<b>Fund balances (deficits), end of year</b>	<u>\$ 4,183,588</u>	<u>\$ 115,671</u>	<u>\$ (89,405)</u>

Professional Development and Technology Grants	Title IV Grants	Limited English and Immigrant Students	Indian Education	Special Education Grants	Johnson O'Malley
\$	\$	\$	\$	\$	\$
213,652	105,820	96,329	16,849	2,704,113	14,170
213,652	105,820	96,329	16,849	2,704,113	14,170
	48,992	41,280	16,128	2,816,837	11,983
215,877	51,110	48,683	21		582
		1,078			27
			299		877
	15,412	4,527			
215,877	115,514	95,568	16,448	2,816,837	13,469
(2,225)	(9,694)	761	401	(112,724)	701
(7,779)	(429)	(3,997)	(401)	(68,731)	(701)
(7,779)	(429)	(3,997)	(401)	(68,731)	(701)
(10,004)	(10,123)	(3,236)		(181,455)	
	(4,728)			(78,479)	
\$ (10,004)	\$ (14,851)	\$ (3,236)	\$	\$ (259,934)	\$

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Vocational Education	E-Rate	Other Federal Projects
<b>Revenues:</b>			
Other local	\$	\$ 13,712	\$ 1
State aid and grants			
Federal aid, grants and reimbursements	395,061	275,291	505,564
<b>Total revenues</b>	<u>395,061</u>	<u>289,003</u>	<u>505,565</u>
<b>Expenditures:</b>			
Current -			
Instruction	111,340		257,014
Support services - students and staff	96,000		201,110
Support services - administration	1,268		206
Operation and maintenance of plant services		75,600	
Student transportation services			3,000
Operation of non-instructional services			
Capital outlay	181,680	437,102	30,959
<b>Total expenditures</b>	<u>390,288</u>	<u>512,702</u>	<u>492,289</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>4,773</u>	<u>(223,699)</u>	<u>13,276</u>
<b>Other financing sources (uses):</b>			
Transfers out	(6,912)		(11,430)
<b>Total other financing sources (uses)</b>	<u>(6,912)</u>		<u>(11,430)</u>
<b>Changes in fund balances</b>	<u>(2,139)</u>	<u>(223,699)</u>	<u>1,846</u>
<b>Fund balances (deficits), beginning of year</b>		517,190	(56,983)
<b>Fund balances (deficits), end of year</b>	<u>\$ (2,139)</u>	<u>\$ 293,491</u>	<u>\$ (55,137)</u>

State Vocational Education	Gifted	College Credit Exam Incentives	Results-based Funding	Failing Schools Tutoring Grant	Other State Projects
\$ 97,476	\$ 11,540	\$ 123,840	\$ 473,310	\$ 1,380	\$ 349,620
<u>97,476</u>	<u>11,540</u>	<u>123,840</u>	<u>473,310</u>	<u>1,380</u>	<u>349,620</u>
3,750	1,577	2,745	266,609	1,380	53,366
21,604	4,594	7,175	137,888		275,944
57,230					5,216
14,892					
	5,369				15,094
<u>97,476</u>	<u>11,540</u>	<u>9,920</u>	<u>404,497</u>	<u>1,380</u>	<u>349,620</u>
		113,920	68,813		
		113,920	68,813		
		51,763	260,541		
<u>\$</u>	<u>\$</u>	<u>\$ 165,683</u>	<u>\$ 329,354</u>	<u>\$</u>	<u>\$</u>

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>
<b>Revenues:</b>			
Other local	\$ 1,525,715	\$ 501,199	\$ 633,983
State aid and grants			
Federal aid, grants and reimbursements	4,479,307		
<b>Total revenues</b>	<u>6,005,022</u>	<u>501,199</u>	<u>633,983</u>
<b>Expenditures:</b>			
Current -			
Instruction		156,470	450,782
Support services - students and staff		1,115	690
Support services - administration	4,816	32,061	
Operation and maintenance of plant services	2,348	146,901	
Student transportation services			
Operation of non-instructional services	5,198,699	406	247,831
Capital outlay	191,093	32,564	1,512
<b>Total expenditures</b>	<u>5,396,956</u>	<u>369,517</u>	<u>700,815</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>608,066</u>	<u>131,682</u>	<u>(66,832)</u>
<b>Other financing sources (uses):</b>			
Transfers out	(525,427)		
<b>Total other financing sources (uses)</b>	<u>(525,427)</u>		
<b>Changes in fund balances</b>	<u>82,639</u>	<u>131,682</u>	<u>(66,832)</u>
<b>Fund balances (deficits), beginning of year</b>	1,182,675	469,655	345,895
<b>Fund balances, end of year</b>	<u>\$ 1,265,314</u>	<u>\$ 601,337</u>	<u>\$ 279,063</u>

Extracurricular Activities Fees Tax Credit	Gifts and Donations	Career, Technical and Vocational Education	Fingerprint	Textbooks	Insurance Refund
\$ 1,415,200	\$ 475,374	\$ 11,382	\$ 2,611	\$ 2,741	\$ 447
<u>1,415,200</u>	<u>475,374</u>	<u>11,382</u>	<u>2,611</u>	<u>2,741</u>	<u>447</u>
1,558,767	143,788	11,115		1,443	
	25,851				
	5,502		5,485		
	472				
	13,897				
	83,103				
	76,245				
<u>1,558,767</u>	<u>348,858</u>	<u>11,115</u>	<u>5,485</u>	<u>1,443</u>	
<u>(143,567)</u>	<u>126,516</u>	<u>267</u>	<u>(2,874)</u>	<u>1,298</u>	<u>447</u>
<u>(143,567)</u>	<u>126,516</u>	<u>267</u>	<u>(2,874)</u>	<u>1,298</u>	<u>447</u>
944,282	1,456,449		2,892	57,756	23,037
<u>\$ 800,715</u>	<u>\$ 1,582,965</u>	<u>\$ 267</u>	<u>\$ 18</u>	<u>\$ 59,054</u>	<u>\$ 23,484</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Grants and Gifts to Teachers	Career Technical Education	Intergovernmental Agreements
<b>Revenues:</b>			
Other local	\$ 15,522	\$ 1,131,279	\$ 4,608
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>15,522</u>	<u>1,131,279</u>	<u>4,608</u>
<b>Expenditures:</b>			
Current -			
Instruction	15,815	496,281	
Support services - students and staff	500	316,882	
Support services - administration		3,362	
Operation and maintenance of plant services		4,289	
Student transportation services	400	2,373	
Operation of non-instructional services			
Capital outlay	2,272	241,029	
<b>Total expenditures</b>	<u>18,987</u>	<u>1,064,216</u>	
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(3,465)</u>	<u>67,063</u>	<u>4,608</u>
<b>Other financing sources (uses):</b>			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(3,465)</u>	<u>67,063</u>	<u>4,608</u>
<b>Fund balances (deficits), beginning of year</b>	13,160	(68,007)	25,612
<b>Fund balances (deficits), end of year</b>	<u>\$ 9,695</u>	<u>\$ (944)</u>	<u>\$ 30,220</u>

Totals	
\$	5,791,989
	8,562,344
	<u>12,528,068</u>
	<u>26,882,401</u>

15,232,587
2,844,334
122,784
229,610
47,328
5,530,039
<u>1,621,189</u>
<u>25,627,871</u>
<u>1,254,530</u>

<u>(730,169)</u>
<u>(730,169)</u>

<u>524,361</u>
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8,779,908
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<u>\$</u>	<u>9,304,269</u>
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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Classroom Site		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 58,215	\$ 58,215
State aid and grants		6,907,210	6,907,210
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>6,965,425</u>	<u>6,965,425</u>
<b>Expenditures:</b>			
Current -			
Instruction	9,238,457	6,217,349	3,021,108
Support services - students and staff	323,797	83,983	239,814
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>9,562,254</u>	<u>6,301,332</u>	<u>3,260,922</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(9,562,254)</u>	<u>664,093</u>	<u>10,226,347</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(9,562,254)</u>	<u>664,093</u>	<u>10,226,347</u>
<b>Fund balances (deficits), beginning of year</b>		3,519,495	3,519,495
<b>Fund balances (deficits), end of year</b>	<u>\$ (9,562,254)</u>	<u>\$ 4,183,588</u>	<u>\$ 13,745,842</u>

Instructional Improvement			Title I Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	597,968	597,968		3,721,912	3,721,912
	597,968	597,968		3,721,912	3,721,912
213,999	213,999		2,064,123	2,335,220	(271,097)
386,001	386,001		854,989	967,281	(112,292)
			5,775	6,533	(758)
			10,245	11,590	(1,345)
			341,482	386,331	(44,849)
600,000	600,000		3,276,614	3,706,955	(430,341)
(600,000)	(2,032)	597,968	(3,276,614)	14,957	3,291,571
				(104,362)	(104,362)
				(104,362)	(104,362)
(600,000)	(2,032)	597,968	(3,276,614)	(89,405)	3,187,209
	117,703	117,703			
\$ (600,000)	\$ 115,671	\$ 715,671	\$ (3,276,614)	\$ (89,405)	\$ 3,187,209

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Professional Development and Technology Grants		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		213,652	213,652
<b>Total revenues</b>		<u>213,652</u>	<u>213,652</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	379,379	215,877	163,502
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>379,379</u>	<u>215,877</u>	<u>163,502</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(379,379)</u>	<u>(2,225)</u>	<u>377,154</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out		(7,779)	(7,779)
<b>Total other financing sources (uses)</b>		<u>(7,779)</u>	<u>(7,779)</u>
<b>Changes in fund balances</b>	<u>(379,379)</u>	<u>(10,004)</u>	<u>369,375</u>
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$ (379,379)</u>	<u>\$ (10,004)</u>	<u>\$ 369,375</u>

Title IV Grants			Limited English and Immigrant Students		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	105,820	105,820		96,329	96,329
	105,820	105,820		96,329	96,329
22,017	48,992	(26,975)	51,060	41,280	9,780
22,970	51,110	(28,140)	60,217	48,683	11,534
			1,333	1,078	255
6,926	15,412	(8,486)	5,600	4,527	1,073
51,913	115,514	(63,601)	118,210	95,568	22,642
(51,913)	(9,694)	42,219	(118,210)	761	118,971
	(429)	(429)		(3,997)	(3,997)
	(429)	(429)		(3,997)	(3,997)
(51,913)	(10,123)	41,790	(118,210)	(3,236)	114,974
	(4,728)	(4,728)			
\$ (51,913)	\$ (14,851)	\$ 37,062	\$ (118,210)	\$ (3,236)	\$ 114,974

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Indian Education		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		16,849	16,849
<b>Total revenues</b>		<u>16,849</u>	<u>16,849</u>
<b>Expenditures:</b>			
Current -			
Instruction	17,263	16,128	1,135
Support services - students and staff	22	21	1
Support services - administration			
Operation and maintenance of plant services			
Student transportation services	320	299	21
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>17,605</u>	<u>16,448</u>	<u>1,157</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(17,605)</u>	<u>401</u>	<u>18,006</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out		(401)	(401)
<b>Total other financing sources (uses)</b>		<u>(401)</u>	<u>(401)</u>
<b>Changes in fund balances</b>	<u>(17,605)</u>		<u>17,605</u>
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$ (17,605)</u>	<u>\$</u>	<u>\$ 17,605</u>

Special Education Grants			Johnson O'Malley		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	2,704,113	2,704,113		14,170	14,170
	2,704,113	2,704,113		14,170	14,170
2,528,648	2,816,837	(288,189)	10,899	11,983	(1,084)
			529	582	(53)
			25	27	(2)
			798	877	(79)
2,528,648	2,816,837	(288,189)	12,251	13,469	(1,218)
(2,528,648)	(112,724)	2,415,924	(12,251)	701	12,952
	(68,731)	(68,731)		(701)	(701)
	(68,731)	(68,731)		(701)	(701)
(2,528,648)	(181,455)	2,347,193	(12,251)		12,251
	(78,479)	(78,479)			
\$ (2,528,648)	\$ (259,934)	\$ 2,268,714	\$ (12,251)	\$	\$ 12,251

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Vocational Education		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements		395,061	395,061
<b>Total revenues</b>		<u>395,061</u>	<u>395,061</u>
<b>Expenditures:</b>			
Current -			
Instruction	101,811	111,340	(9,529)
Support services - students and staff	87,784	96,000	(8,216)
Support services - administration	1,159	1,268	(109)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay	166,132	181,680	(15,548)
<b>Total expenditures</b>	<u>356,886</u>	<u>390,288</u>	<u>(33,402)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(356,886)</u>	<u>4,773</u>	<u>361,659</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out		(6,912)	(6,912)
<b>Total other financing sources (uses)</b>		<u>(6,912)</u>	<u>(6,912)</u>
<b>Changes in fund balances</b>	<u>(356,886)</u>	<u>(2,139)</u>	<u>354,747</u>
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$ (356,886)</u>	<u>\$ (2,139)</u>	<u>\$ 354,747</u>

Medicaid Reimbursement			E-Rate		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 36,891	\$ 36,891	\$	\$ 13,712	\$ 13,712
	918,732	918,732		275,291	275,291
	955,623	955,623		289,003	289,003
44	25	19			
71,441	40,792	30,649			
350,268	199,999	150,269			
			73,727	75,600	(1,873)
978,247	558,569	419,678	426,273	437,102	(10,829)
1,400,000	799,385	600,615	500,000	512,702	(12,702)
(1,400,000)	156,238	1,556,238	(500,000)	(223,699)	276,301
(1,400,000)	156,238	1,556,238	(500,000)	(223,699)	276,301
	1,963,411	1,963,411		517,190	517,190
\$ (1,400,000)	\$ 2,119,649	\$ 3,519,649	\$ (500,000)	\$ 293,491	\$ 793,491

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Other Federal Projects		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 1	\$ 1
State aid and grants			
Federal aid, grants and reimbursements		505,564	505,564
<b>Total revenues</b>		<u>505,565</u>	<u>505,565</u>
<b>Expenditures:</b>			
Current -			
Instruction	281,923	257,014	24,909
Support services - students and staff	220,601	201,110	19,491
Support services - administration	226	206	20
Operation and maintenance of plant services			
Student transportation services	3,291	3,000	291
Operation of non-instructional services			
Capital outlay	33,959	30,959	3,000
<b>Total expenditures</b>	<u>540,000</u>	<u>492,289</u>	<u>47,711</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(540,000)</u>	<u>13,276</u>	<u>553,276</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out		(11,430)	(11,430)
<b>Total other financing sources (uses)</b>		<u>(11,430)</u>	<u>(11,430)</u>
<b>Changes in fund balances</b>	<u>(540,000)</u>	<u>1,846</u>	<u>541,846</u>
<b>Fund balances (deficits), beginning of year</b>		(56,983)	(56,983)
<b>Fund balances (deficits), end of year</b>	<u>\$ (540,000)</u>	<u>\$ (55,137)</u>	<u>\$ 484,863</u>

State Vocational Education			Early Childhood Block Grant		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	97,476	97,476			
	97,476	97,476			
3,726	3,750	(24)	8,400		8,400
21,468	21,604	(136)			
56,871	57,230	(359)			
14,798	14,892	(94)			
96,863	97,476	(613)	8,400		8,400
(96,863)		96,863	(8,400)		8,400
(96,863)		96,863	(8,400)		8,400
\$ (96,863)	\$	\$ 96,863	\$ (8,400)	\$	\$ 8,400

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Gifted		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants		11,540	11,540
Federal aid, grants and reimbursements			
<b>Total revenues</b>		11,540	11,540
<b>Expenditures:</b>			
Current -			
Instruction		1,577	(1,577)
Support services - students and staff		4,594	(4,594)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		5,369	(5,369)
<b>Total expenditures</b>		11,540	(11,540)
<b>Excess (deficiency) of revenues over expenditures</b>			
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>			
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	\$	\$	\$

College Credit Exam Incentives			Results-based Funding		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	123,840	123,840		473,310	473,310
	123,840	123,840		473,310	473,310
27,671	2,745	24,926	308,043	266,609	41,434
72,329	7,175	65,154	159,317	137,888	21,429
100,000	9,920	90,080	467,360	404,497	62,863
(100,000)	113,920	213,920	(467,360)	68,813	536,173
(100,000)	113,920	213,920	(467,360)	68,813	536,173
	51,763	51,763		260,541	260,541
\$ (100,000)	\$ 165,683	\$ 265,683	\$ (467,360)	\$ 329,354	\$ 796,714

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Failing Schools Tutoring Grant		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants		1,380	1,380
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>1,380</u>	<u>1,380</u>
<b>Expenditures:</b>			
Current -			
Instruction		1,380	(1,380)
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>		<u>1,380</u>	<u>(1,380)</u>
<b>Excess (deficiency) of revenues over expenditures</b>			
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>			
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Other State Projects			School Plant		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
	349,620	349,620		175,080	175,080
	349,620	349,620		175,080	175,080
25,150	53,366	(28,216)			
130,044	275,944	(145,900)			
2,458	5,216	(2,758)			
7,113	15,094	(7,981)	705,800	37,118	668,682
164,765	349,620	(184,855)	705,800	37,118	668,682
(164,765)		164,765	(705,800)	137,962	843,762
(164,765)		164,765	(705,800)	137,962	843,762
				1,878,960	1,878,960
\$ (164,765)	\$	\$ 164,765	\$ (705,800)	\$ 2,016,922	\$ 2,722,722

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Food Service		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 1,525,715	\$ 1,525,715
State aid and grants			
Federal aid, grants and reimbursements		4,479,307	4,479,307
<b>Total revenues</b>		<u>6,005,022</u>	<u>6,005,022</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration	5,354	4,816	538
Operation and maintenance of plant services	2,610	2,348	262
Student transportation services			
Operation of non-instructional services	5,779,591	5,198,699	580,892
Capital outlay	212,445	191,093	21,352
<b>Total expenditures</b>	<u>6,000,000</u>	<u>5,396,956</u>	<u>603,044</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(6,000,000)</u>	<u>608,066</u>	<u>6,608,066</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out		(525,427)	(525,427)
<b>Total other financing sources (uses)</b>		<u>(525,427)</u>	<u>(525,427)</u>
<b>Changes in fund balances</b>	<u>(6,000,000)</u>	<u>82,639</u>	<u>6,082,639</u>
<b>Fund balances (deficits), beginning of year</b>		1,182,675	1,182,675
<b>Fund balances (deficits), end of year</b>	<u>\$ (6,000,000)</u>	<u>\$ 1,265,314</u>	<u>\$ 7,265,314</u>

Civic Center			Community School		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 501,199	\$ 501,199	\$	\$ 633,983	\$ 633,983
	501,199	501,199		633,983	633,983
254,067	156,470	97,597	450,258	450,782	(524)
1,810	1,115	695	689	690	(1)
52,059	32,061	19,998			
238,529	146,901	91,628			
659	406	253	247,543	247,831	(288)
52,876	32,564	20,312	1,510	1,512	(2)
600,000	369,517	230,483	700,000	700,815	(815)
(600,000)	131,682	731,682	(700,000)	(66,832)	633,168
(600,000)	131,682	731,682	(700,000)	(66,832)	633,168
	469,655	469,655		345,895	345,895
\$ (600,000)	\$ 601,337	\$ 1,201,337	\$ (700,000)	\$ 279,063	\$ 979,063

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Auxiliary Operations		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 2,682,158	\$ 2,682,158
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>2,682,158</u>	<u>2,682,158</u>
<b>Expenditures:</b>			
Current -			
Instruction	2,094,495	2,627,917	(533,422)
Support services - students and staff	1,368	1,716	(348)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services	4,137	5,190	(1,053)
Capital outlay			
<b>Total expenditures</b>	<u>2,100,000</u>	<u>2,634,823</u>	<u>(534,823)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(2,100,000)</u>	<u>47,335</u>	<u>2,147,335</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(2,100,000)</u>	<u>47,335</u>	<u>2,147,335</u>
<b>Fund balances (deficits), beginning of year</b>		920,172	920,172
<b>Fund balances (deficits), end of year</b>	<u>\$ (2,100,000)</u>	<u>\$ 967,507</u>	<u>\$ 3,067,507</u>

Extracurricular Activities Fees Tax Credit			Gifts and Donations		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 1,415,200	\$ 1,415,200	\$	\$ 475,374	\$ 475,374
	<u>1,415,200</u>	<u>1,415,200</u>		<u>475,374</u>	<u>475,374</u>
1,100,000	1,558,767	(458,767)	412,168	143,788	268,380
			74,102	25,851	48,251
			15,771	5,502	10,269
			1,353	472	881
			39,836	13,897	25,939
			238,214	83,103	155,111
			218,556	76,245	142,311
<u>1,100,000</u>	<u>1,558,767</u>	<u>(458,767)</u>	<u>1,000,000</u>	<u>348,858</u>	<u>651,142</u>
<u>(1,100,000)</u>	<u>(143,567)</u>	<u>956,433</u>	<u>(1,000,000)</u>	<u>126,516</u>	<u>1,126,516</u>
<u>(1,100,000)</u>	<u>(143,567)</u>	<u>956,433</u>	<u>(1,000,000)</u>	<u>126,516</u>	<u>1,126,516</u>
	944,282	944,282		1,456,449	1,456,449
<u>\$ (1,100,000)</u>	<u>\$ 800,715</u>	<u>\$ 1,900,715</u>	<u>\$ (1,000,000)</u>	<u>\$ 1,582,965</u>	<u>\$ 2,582,965</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Career, Technical and Vocational Education		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 11,382	\$ 11,382
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		11,382	11,382
<b>Expenditures:</b>			
Current -			
Instruction	50,000	11,115	38,885
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	50,000	11,115	38,885
<b>Excess (deficiency) of revenues over expenditures</b>	(50,000)	267	50,267
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	(50,000)	267	50,267
<b>Fund balances (deficits), beginning of year</b>			
<b>Fund balances (deficits), end of year</b>	\$ (50,000)	\$ 267	\$ 50,267

Fingerprint			Insurance Proceeds		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 2,611	\$ 2,611	\$	\$ 37,129	\$ 37,129
	2,611	2,611		37,129	37,129
25,000	5,485	19,515	10,555	7,243	3,312
			99,445	68,238	31,207
25,000	5,485	19,515	110,000	75,481	34,519
(25,000)	(2,874)	22,126	(110,000)	(38,352)	71,648
				87,622	87,622
				87,622	87,622
(25,000)	(2,874)	22,126	(110,000)	49,270	159,270
	2,892	2,892		138,868	138,868
\$ (25,000)	\$ 18	\$ 25,018	\$ (110,000)	\$ 188,138	\$ 298,138

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Textbooks		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 2,741	\$ 2,741
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>2,741</u>	<u>2,741</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	57,755	1,443	56,312
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>57,755</u>	<u>1,443</u>	<u>56,312</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(57,755)</u>	<u>1,298</u>	<u>59,053</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(57,755)</u>	<u>1,298</u>	<u>59,053</u>
<b>Fund balances (deficits), beginning of year</b>		57,756	57,756
<b>Fund balances (deficits), end of year</b>	<u>\$ (57,755)</u>	<u>\$ 59,054</u>	<u>\$ 116,809</u>

Litigation Recovery			Indirect Costs		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 3,508	\$ 3,508	\$	\$ 1,933	\$ 1,933
	3,508	3,508		1,933	1,933
117,757		117,757			
			13,543	14,628	(1,085)
			486,457	525,427	(38,970)
117,757		117,757	500,000	540,055	(40,055)
(117,757)	3,508	121,265	(500,000)	(538,122)	(38,122)
				730,169	730,169
				730,169	730,169
(117,757)	3,508	121,265	(500,000)	192,047	692,047
	117,757	117,757			
\$ (117,757)	\$ 121,265	\$ 239,022	\$ (500,000)	\$ 192,047	\$ 692,047

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Insurance Refund		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 447	\$ 447
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>447</u>	<u>447</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>			
<b>Excess (deficiency) of revenues over expenditures</b>		<u>447</u>	<u>447</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>		<u>447</u>	<u>447</u>
<b>Fund balances (deficits), beginning of year</b>		23,037	23,037
<b>Fund balances (deficits), end of year</b>	<u>\$</u>	<u>\$ 23,484</u>	<u>\$ 23,484</u>

Grants and Gifts to Teachers			Career Technical Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 15,522	\$ 15,522	\$	\$ 1,131,279	\$ 1,131,279
	15,522	15,522		1,131,279	1,131,279
41,647	15,815	25,832	458,407	496,281	(37,874)
1,317	500	817	292,699	316,882	(24,183)
			3,105	3,362	(257)
			3,962	4,289	(327)
1,053	400	653	2,192	2,373	(181)
5,983	2,272	3,711	222,635	241,029	(18,394)
50,000	18,987	31,013	983,000	1,064,216	(81,216)
(50,000)	(3,465)	46,535	(983,000)	67,063	1,050,063
(50,000)	(3,465)	46,535	(983,000)	67,063	1,050,063
	13,160	13,160		(68,007)	(68,007)
\$ (50,000)	\$ 9,695	\$ 59,695	\$ (983,000)	\$ (944)	\$ 982,056

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Intergovernmental Agreements		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 4,608	\$ 4,608
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>4,608</u>	<u>4,608</u>
<b>Expenditures:</b>			
Current -			
Instruction	50,000		50,000
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>50,000</u>		<u>50,000</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(50,000)</u>	<u>4,608</u>	<u>54,608</u>
<b>Other financing sources (uses):</b>			
Insurance recoveries			
Transfers in			
Transfers out			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(50,000)</u>	<u>4,608</u>	<u>54,608</u>
<b>Fund balances (deficits), beginning of year</b>		25,612	25,612
<b>Fund balances (deficits), end of year</b>	<u>\$ (50,000)</u>	<u>\$ 30,220</u>	<u>\$ 80,220</u>

Totals		
Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 8,728,688	\$ 8,728,688
	8,562,344	8,562,344
	13,446,800	13,446,800
	30,737,832	30,737,832
19,932,033	17,860,529	2,071,504
3,220,628	2,886,842	333,786
532,947	337,411	195,536
817,193	762,280	54,913
171,978	115,566	56,412
6,270,144	5,535,229	734,915
3,385,537	2,216,876	1,168,661
34,330,460	29,714,733	4,615,727
(34,330,460)	1,023,099	35,353,559
	87,622	87,622
	730,169	730,169
	(730,169)	(730,169)
	87,622	87,622
(34,330,460)	1,110,721	35,441,181
	13,799,076	13,799,076
\$ (34,330,460)	\$ 14,909,797	\$ 49,240,257

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## **DEBT SERVICE FUND**

**Debt Service** - to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL DEBT SERVICE FUND**  
**YEAR ENDED JUNE 30, 2019**

	Debt Service		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 353,110	\$ 353,110
Property taxes		12,906,558	12,906,558
<b>Total revenues</b>		<u>13,259,668</u>	<u>13,259,668</u>
<b>Expenditures:</b>			
Debt service -			
Principal retirement	9,180,000	9,180,000	
Interest and fiscal charges	6,820,000	3,805,883	3,014,117
<b>Total expenditures</b>	<u>16,000,000</u>	<u>12,985,883</u>	<u>3,014,117</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(16,000,000)</u>	<u>273,785</u>	<u>16,273,785</u>
<b>Other financing sources (uses):</b>			
Transfers in		107,028	107,028
<b>Total other financing sources (uses)</b>		<u>107,028</u>	<u>107,028</u>
<b>Changes in fund balances</b>	<u>(16,000,000)</u>	<u>380,813</u>	<u>16,380,813</u>
<b>Fund balances, beginning of year</b>		3,579,461	3,579,461
<b>Fund balances (deficits), end of year</b>	<u>\$ (16,000,000)</u>	<u>\$ 3,960,274</u>	<u>\$ 19,960,274</u>

## CAPITAL PROJECTS FUNDS

**Unrestricted Capital Outlay** - to account for transactions relating to the acquisition of capital items.

**Adjacent Ways** - to account for monies received to finance improvements of public ways adjacent to school property.

**Bond Building** - to account for proceeds from District bond issues that are expended on the acquisition or lease of sites; construction or renovation of school buildings; supplying school buildings with furniture, equipment, and technology; improving school grounds; or purchasing pupil transportation vehicles.

**Gifts and Donations - Capital** - to account for gifts and donations to be expended for capital acquisitions.

**Condemnation** - to account for monies received from proceeds from sales by condemnation or right-of-way settlements.

**Building Renewal Grant** - to account for building renewal grant monies requested from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems, or buildings that will maintain or extend their useful life.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2019**

	Unrestricted Capital Outlay	Adjacent Ways	Gifts and Donations - Capital
<b><u>ASSETS</u></b>			
Cash and investments	\$ 2,751,964	\$ 836,805	\$ 450,283
Property taxes receivable	152,653	8,317	
Due from governmental entities	104,413		
<b>Total assets</b>	<u>\$ 3,009,030</u>	<u>\$ 845,122</u>	<u>\$ 450,283</u>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 61,793	\$ 19,072	\$ 47,418
Construction contracts payable			
Due to other funds	14,151		
<b>Total liabilities</b>	<u>75,944</u>	<u>19,072</u>	<u>47,418</u>
Deferred inflows of resources:			
Unavailable revenues - property taxes	<u>152,653</u>	<u>8,317</u>	
Fund balances (deficits):			
Restricted	2,780,433	817,733	402,865
Unassigned			
<b>Total fund balances</b>	<u>2,780,433</u>	<u>817,733</u>	<u>402,865</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 3,009,030</u>	<u>\$ 845,122</u>	<u>\$ 450,283</u>



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Unrestricted Capital Outlay	Adjacent Ways	Gifts and Donations - Capital
<b>Revenues:</b>			
Other local	\$ 48,947	\$ 6,854	\$ 118,929
Property taxes	4,806,014		
State aid and grants	359,139		
<b>Total revenues</b>	<u>5,214,100</u>	<u>6,854</u>	<u>118,929</u>
<b>Expenditures:</b>			
Capital outlay	<u>3,706,972</u>	<u>87,084</u>	<u>110,477</u>
<b>Total expenditures</b>	<u>3,706,972</u>	<u>87,084</u>	<u>110,477</u>
<b>Changes in fund balances</b>	<u>1,507,128</u>	<u>(80,230)</u>	<u>8,452</u>
<b>Fund balances (deficits), beginning of year</b>	1,273,305	897,963	394,413
<b>Fund balances (deficits), end of year</b>	<u><u>\$ 2,780,433</u></u>	<u><u>\$ 817,733</u></u>	<u><u>\$ 402,865</u></u>

<u>Building Renewal Grant</u>	<u>Totals</u>
\$	\$ 174,730
	4,806,014
<u>3,244,794</u>	<u>3,603,933</u>
<u>3,244,794</u>	<u>8,584,677</u>
<u>2,914,873</u>	<u>6,819,406</u>
<u>2,914,873</u>	<u>6,819,406</u>
<u>329,921</u>	<u>1,765,271</u>
(361,445)	2,204,236
<u>\$ (31,524)</u>	<u>\$ 3,969,507</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Unrestricted Capital Outlay		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 48,947	\$ 48,947
Property taxes		4,806,014	4,806,014
State aid and grants		359,139	359,139
<b>Total revenues</b>		<u>5,214,100</u>	<u>5,214,100</u>
<b>Expenditures:</b>			
Capital outlay	5,577,339	3,706,972	1,870,367
Debt service - Bond issuance costs			
<b>Total expenditures</b>	<u>5,577,339</u>	<u>3,706,972</u>	<u>1,870,367</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(5,577,339)</u>	<u>1,507,128</u>	<u>7,084,467</u>
<b>Other financing sources (uses):</b>			
Transfers out			
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(5,577,339)</u>	<u>1,507,128</u>	<u>7,084,467</u>
<b>Fund balances (deficits), beginning of year</b>		1,273,305	1,273,305
<b>Fund balances (deficits), end of year</b>	<u>\$ (5,577,339)</u>	<u>\$ 2,780,433</u>	<u>\$ 8,357,772</u>

Adjacent Ways			Bond Building		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 6,854	\$ 6,854	\$	\$ 107,024	\$ 107,024
	6,854	6,854		107,024	107,024
895,089	87,084	808,005	4,100,000	8,722,919	(4,622,919)
				206,555	(206,555)
895,089	87,084	808,005	4,100,000	8,929,474	(4,829,474)
(895,089)	(80,230)	814,859	(4,100,000)	(8,822,450)	(4,722,450)
				(107,028)	(107,028)
				13,370,000	13,370,000
				1,303,705	1,303,705
				14,566,677	14,566,677
(895,089)	(80,230)	814,859	(4,100,000)	5,744,227	9,844,227
	897,963	897,963		5,726,007	5,726,007
\$ (895,089)	\$ 817,733	\$ 1,712,822	\$ (4,100,000)	\$ 11,470,234	\$ 15,570,234

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Gifts and Donations - Capital		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 118,929	\$ 118,929
Property taxes			
State aid and grants			
<b>Total revenues</b>		<u>118,929</u>	<u>118,929</u>
<b>Expenditures:</b>			
Capital outlay	375,000	110,477	264,523
Debt service -			
Bond issuance costs			
<b>Total expenditures</b>	<u>375,000</u>	<u>110,477</u>	<u>264,523</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(375,000)</u>	<u>8,452</u>	<u>383,452</u>
<b>Other financing sources (uses):</b>			
Transfers out			
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses)</b>			
<b>Changes in fund balances</b>	<u>(375,000)</u>	<u>8,452</u>	<u>383,452</u>
<b>Fund balances (deficits), beginning of year</b>		394,413	394,413
<b>Fund balances (deficits), end of year</b>	<u>\$ (375,000)</u>	<u>\$ 402,865</u>	<u>\$ 777,865</u>

Condemnation			Building Renewal Grant		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 80	\$ 80	\$	\$	\$
				3,244,794	3,244,794
	80	80		3,244,794	3,244,794
5,000		5,000	1,600,000	2,914,873	(1,314,873)
5,000		5,000	1,600,000	2,914,873	(1,314,873)
(5,000)	80	5,080	(1,600,000)	329,921	1,929,921
(5,000)	80	5,080	(1,600,000)	329,921	1,929,921
	4,094	4,094		(361,445)	(361,445)
\$ (5,000)	\$ 4,174	\$ 9,174	\$ (1,600,000)	\$ (31,524)	\$ 1,568,476

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	Totals		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 281,834	\$ 281,834
Property taxes		4,806,014	4,806,014
State aid and grants		3,603,933	3,603,933
<b>Total revenues</b>		<u>8,691,781</u>	<u>8,691,781</u>
<b>Expenditures:</b>			
Capital outlay	12,552,428	15,542,325	(2,989,897)
Debt service -			
Bond issuance costs		206,555	(206,555)
<b>Total expenditures</b>	<u>12,552,428</u>	<u>15,748,880</u>	<u>(3,196,452)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(12,552,428)</u>	<u>(7,057,099)</u>	<u>5,495,329</u>
<b>Other financing sources (uses):</b>			
Transfers out		(107,028)	(107,028)
Issuance of school improvement bonds		13,370,000	13,370,000
Premium on sale of bonds		1,303,705	1,303,705
<b>Total other financing sources (uses)</b>		<u>14,566,677</u>	<u>14,566,677</u>
<b>Changes in fund balances</b>	<u>(12,552,428)</u>	<u>7,509,578</u>	<u>20,062,006</u>
<b>Fund balances (deficits), beginning of year</b>		7,934,337	7,934,337
<b>Fund balances (deficits), end of year</b>	<u>\$ (12,552,428)</u>	<u>\$ 15,443,915</u>	<u>\$ 27,996,343</u>

## **INTERNAL SERVICE FUNDS**

**Print Shop** - to account for charges to other departments for printing and copying services.

**Technology** - to account for charges to other departments for technology-related goods and services.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF NET POSITION -**  
**ALL INTERNAL SERVICE FUNDS**  
**JUNE 30, 2019**

	<u>Print Shop</u>	<u>Technology</u>	<u>Totals</u>
<b><u>ASSETS</u></b>			
Current assets:			
Cash and investments	\$ 377,186	\$	\$ 377,186
Due from other funds	68,540	68,540	137,080
Total current assets	<u>445,726</u>	<u>68,540</u>	<u>514,266</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	144,238		144,238
Total noncurrent assets	<u>144,238</u>		<u>144,238</u>
<b>Total assets</b>	<u>589,964</u>	<u>68,540</u>	<u>658,504</u>
<b><u>LIABILITIES</u></b>			
Current liabilities:			
Accounts payable	6,554		6,554
Due to other funds		68,540	68,540
Accrued payroll and employee benefits	3,156		3,156
Total current liabilities	<u>9,710</u>	<u>68,540</u>	<u>78,250</u>
<b>Total liabilities</b>	<u>9,710</u>	<u>68,540</u>	<u>78,250</u>
<b><u>NET POSITION</u></b>			
Net investment in capital assets	144,238		144,238
Unrestricted	436,016		436,016
<b>Total net position</b>	<u>\$ 580,254</u>	<u>\$</u>	<u>\$ 580,254</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Print Shop</u>	<u>Technology</u>	<u>Totals</u>
<b>Operating revenues:</b>			
Charges for services	\$ 424,536	\$ 68,540	\$ 493,076
<b>Total operating revenues</b>	<u>424,536</u>	<u>68,540</u>	<u>493,076</u>
<b>Operating expenses:</b>			
Cost of services	417,853	68,540	486,393
Depreciation	<u>36,605</u>	<u>          </u>	<u>36,605</u>
<b>Total operating expenses</b>	<u>454,458</u>	<u>68,540</u>	<u>522,998</u>
<b>Operating income (loss)</b>	<u>(29,922)</u>	<u>          </u>	<u>(29,922)</u>
<b>Nonoperating revenues (expenses):</b>			
Investment income	<u>7,985</u>	<u>          </u>	<u>7,985</u>
<b>Total nonoperating revenues (expenses)</b>	<u>7,985</u>	<u>          </u>	<u>7,985</u>
<b>Changes in net position</b>	<u>(21,937)</u>	<u>          </u>	<u>(21,937)</u>
<b>Total net position, beginning of year</b>	602,191		602,191
<b>Total net position, end of year</b>	<u>\$ 580,254</u>	<u>\$           </u>	<u>\$ 580,254</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Print Shop</u>	<u>Technology</u>	<u>Totals</u>
<b><u>Increase in Cash and Cash Equivalents</u></b>			
<b>Cash flows from operating activities:</b>			
Cash received for services	\$ 426,361	\$ 77,806	\$ 504,167
Cash payments to employees for services	(165,164)		(165,164)
Cash payments to suppliers for goods and services	(244,301)	(68,540)	(312,841)
<b>Net cash provided by operating activities</b>	<u>16,896</u>	<u>9,266</u>	<u>26,162</u>
<b>Cash flows from noncapital financing activities:</b>			
Interfund borrowing	<u>9,266</u>	<u>(9,266)</u>	
<b>Net cash provided by (used for) noncapital financing activities</b>	<u>9,266</u>	<u>(9,266)</u>	
<b>Cash flows from capital and related financing activities:</b>			
Acquisition of capital assets	<u>(10,044)</u>		<u>(10,044)</u>
<b>Net cash used for capital and related financing activities</b>	<u>(10,044)</u>		<u>(10,044)</u>
<b>Cash flows from investing activities:</b>			
Investment income	<u>7,985</u>		<u>7,985</u>
<b>Net cash provided by investing activities</b>	<u>7,985</u>		<u>7,985</u>
<b>Net increase in cash and cash equivalents</b>	<u>24,103</u>		<u>24,103</u>
<b>Cash and cash equivalents, beginning of year</b>	<u>353,083</u>		<u>353,083</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 377,186</u>		<u>\$ 377,186</u>
<b><u>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities</u></b>			
<b>Operating loss</b>	\$ (29,922)		\$ (29,922)
Adjustments to reconcile operating loss to net cash provided by operating activities:			
Depreciation expense	36,605		36,605
Loss on disposal of capital assets	5,447		5,447
Changes in assets and liabilities:			
Decrease in due from other funds	1,825	9,266	11,091
Increase in accounts payable	3,168		3,168
Decrease in accrued payroll and employee benefits	(227)		(227)
<b>Total adjustments</b>	<u>46,818</u>	<u>9,266</u>	<u>56,084</u>
<b>Net cash provided by operating activities</b>	<u>\$ 16,896</u>	<u>\$ 9,266</u>	<u>\$ 26,162</u>

## **AGENCY FUNDS**

**Student Activities** - to account for monies raised by students to finance student clubs and organizations but held by the District as an agent.

**Employee Insurance** - to account for voluntary deductions temporarily held by the District as an agent.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2019**

	<u>Student Activities</u>	<u>Employee Insurance</u>	<u>Totals</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 611,473	\$ 4,290,932	\$ 4,902,405
<b>Total assets</b>	<u>\$ 611,473</u>	<u>\$ 4,290,932</u>	<u>\$ 4,902,405</u>
<b><u>LIABILITIES</u></b>			
Deposits held for others	\$	\$ 4,290,932	\$ 4,290,932
Due to student groups	611,473		611,473
<b>Total liabilities</b>	<u>\$ 611,473</u>	<u>\$ 4,290,932</u>	<u>\$ 4,902,405</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2019**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<b><u>STUDENT ACTIVITIES FUND</u></b>				
<u>Assets</u>				
Cash and investments	\$ 657,242	\$ 1,007,981	\$ 1,053,750	\$ 611,473
Total assets	\$ 657,242	\$ 1,007,981	\$ 1,053,750	\$ 611,473
<u>Liabilities</u>				
Due to student groups	\$ 657,242	\$ 1,007,981	\$ 1,053,750	\$ 611,473
Total liabilities	\$ 657,242	\$ 1,007,981	\$ 1,053,750	\$ 611,473
<b><u>EMPLOYEE INSURANCE</u></b>				
<u>Assets</u>				
Cash and investments	\$ 2,799,915	\$ 9,333,532	\$ 7,842,515	\$ 4,290,932
Total assets	\$ 2,799,915	\$ 9,333,532	\$ 7,842,515	\$ 4,290,932
<u>Liabilities</u>				
Deposits held for others	\$ 2,799,915	\$ 9,333,532	\$ 7,842,515	\$ 4,290,932
Total liabilities	\$ 2,799,915	\$ 9,333,532	\$ 7,842,515	\$ 4,290,932
<b><u>TOTAL AGENCY FUNDS</u></b>				
<u>Assets</u>				
Cash and investments	\$ 3,457,157	\$ 10,341,513	\$ 8,896,265	\$ 4,902,405
Total assets	\$ 3,457,157	\$ 10,341,513	\$ 8,896,265	\$ 4,902,405
<u>Liabilities</u>				
Deposits held for others	\$ 2,799,915	\$ 9,333,532	\$ 7,842,515	\$ 4,290,932
Due to student groups	657,242	1,007,981	1,053,750	611,473
Total liabilities	\$ 3,457,157	\$ 10,341,513	\$ 8,896,265	\$ 4,902,405

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## STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

### **Financial Trends**

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

### **Debt Capacity**

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

### **Demographic and Economic Information**

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

### **Operating Information**

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

**Note:** For locally assessed property (i.e., excluding mines, utilities, etc.) Proposition 117, approved by voters in 2012, amended the Arizona Constitution to require that all property taxes after fiscal year 2014-15 be based upon property values limited to 5 percent in annual growth. The aggregate assessed value of all taxable properties within a taxing jurisdiction (i.e., after applying assessment ratios based on the use of a property), including property values with a growth limit, is currently referred to as net limited assessed value and formerly as primary assessed value. In accordance with Proposition 117, this value is used for all taxing purposes beginning fiscal year 2015-16. Aggregate assessed value without a growth limit is currently referred to as net full cash assessed value and formerly as secondary assessed value. This remains the value utilized for determining debt capacity limits.

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 145,985,010	\$ 145,290,583	\$ 138,984,123	\$ 135,581,914	\$ 136,642,915
Restricted	18,571,096	16,000,973	18,733,648	24,716,466	23,421,279
Unrestricted	(84,313,163)	(90,570,528)	(101,007,463)	(103,484,285)	(109,070,794)
Total net position	<u>\$ 80,242,943</u>	<u>\$ 70,721,028</u>	<u>\$ 56,710,308</u>	<u>\$ 56,814,095</u>	<u>\$ 50,993,400</u>
	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 132,606,334	\$ 124,594,995	\$ 115,861,960	\$ 104,714,457	\$ 99,391,463
Restricted	29,736,766	27,134,290	28,543,462	27,550,320	14,545,819
Unrestricted	5,181,866	15,516,630	21,400,110	26,256,156	24,971,674
Total net position	<u>\$ 167,524,966</u>	<u>\$ 167,245,915</u>	<u>\$ 165,805,532</u>	<u>\$ 158,520,933</u>	<u>\$ 138,908,956</u>

**Source:** The source of this information is the District's financial records.

**Note:** The decrease in unrestricted net position during fiscal year 2015 is due to the implementation of the pension reporting standards.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Expenses</b>					
Instruction	\$ 68,576,871	\$ 64,280,137	\$ 68,509,202	\$ 64,699,340	\$ 66,289,657
Support services - students and staff	14,076,354	14,225,556	15,482,748	15,113,534	15,449,602
Support services - administration	11,865,803	9,542,890	9,425,874	9,198,846	9,673,773
Operation and maintenance of plant services	16,793,432	15,478,990	15,795,161	15,589,812	16,553,255
Student transportation services	8,997,457	7,459,805	7,206,382	6,525,401	6,814,368
Operation of non-instructional services	6,320,225	6,330,864	6,764,596	6,257,346	5,957,812
Interest on long-term debt	3,183,130	3,609,917	3,472,400	3,976,078	4,214,379
Total expenses	<u>129,813,272</u>	<u>120,928,159</u>	<u>126,656,363</u>	<u>121,360,357</u>	<u>124,952,846</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	6,385,394	5,264,770	5,076,974	4,831,112	4,233,563
Operation of non-instructional services	1,718,322	1,560,600	1,338,273	1,365,170	1,304,030
Other activities	861,209	632,241	824,126	1,035,334	887,297
Operating grants and contributions	14,918,760	13,762,341	15,094,520	15,389,511	15,189,659
Capital grants and contributions	3,643,783	5,223,569	1,782,290	1,185,476	1,007,145
Total program revenues	<u>27,527,468</u>	<u>26,443,521</u>	<u>24,116,183</u>	<u>23,806,603</u>	<u>22,621,694</u>
<b>Net (Expense)/Revenue</b>	<u><u>\$ (102,285,804)</u></u>	<u><u>\$ (94,484,638)</u></u>	<u><u>\$ (102,540,180)</u></u>	<u><u>\$ (97,553,754)</u></u>	<u><u>\$ (102,331,152)</u></u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
<b>Expenses</b>					
Instruction	\$ 67,420,166	\$ 68,006,497	\$ 69,242,872	\$ 70,713,828	\$ 75,978,398
Support services - students and staff	14,874,733	14,956,867	14,290,695	14,813,278	15,722,477
Support services - administration	9,210,831	9,114,296	8,980,326	9,163,230	9,921,403
Operation and maintenance of plant services	15,419,930	16,382,934	16,263,276	16,209,322	15,992,782
Student transportation services	6,591,865	6,792,736	6,362,464	6,339,298	6,789,284
Operation of non-instructional services	6,162,176	6,016,793	5,128,055	5,030,651	5,512,656
Interest on long-term debt	4,138,703	3,468,829	3,957,928	3,007,595	3,466,552
Total expenses	<u>123,818,404</u>	<u>124,738,952</u>	<u>124,225,616</u>	<u>125,277,202</u>	<u>133,383,552</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	3,999,749	3,933,284	3,741,419	3,603,752	3,421,732
Operation of non-instructional services	1,371,838	1,423,886	1,402,384	2,736,615	3,002,265
Other activities	661,647	885,369	1,062,884	608,339	695,940
Operating grants and contributions	15,152,955	16,020,917	19,279,786	23,892,079	24,575,486
Capital grants and contributions	431,269	368,789	705,719	1,563,856	891,415
Total program revenues	<u>21,617,458</u>	<u>22,632,245</u>	<u>26,192,192</u>	<u>32,404,641</u>	<u>32,586,838</u>
<b>Net (Expense)/Revenue</b>	<u><u>\$ (102,200,946)</u></u>	<u><u>\$ (102,106,707)</u></u>	<u><u>\$ (98,033,424)</u></u>	<u><u>\$ (92,872,561)</u></u>	<u><u>\$ (100,796,714)</u></u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Net (Expense)/Revenue</b>	\$ (102,285,804)	\$ (94,484,638)	\$ (102,540,180)	\$ (97,553,754)	\$ (102,331,152)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	53,860,840	57,549,945	54,220,986	55,339,607	55,836,382
Property taxes, levied for debt service	12,971,175	12,766,951	12,579,327	13,254,490	12,972,470
Property taxes, levied for capital outlay	4,821,672	637,451		427,251	239,735
Investment income	573,220	424,032	330,972	227,321	147,046
Unrestricted county aid	1,824,109	1,840,851	1,826,036	1,683,607	1,788,606
Unrestricted state aid	36,837,971	34,398,608	32,761,002	31,772,975	30,415,734
Unrestricted federal aid	918,732	859,543	718,070	669,198	390,482
<b>Total general revenues</b>	<b><u>111,807,719</u></b>	<b><u>108,477,381</u></b>	<b><u>102,436,393</u></b>	<b><u>103,374,449</u></b>	<b><u>101,790,455</u></b>
<b>Changes in Net Position</b>	<b><u>\$ 9,521,915</u></b>	<b><u>\$ 13,992,743</u></b>	<b><u>\$ (103,787)</u></b>	<b><u>\$ 5,820,695</u></b>	<b><u>\$ (540,697)</u></b>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
<b>Net (Expense)/Revenue</b>	\$ (102,200,946)	\$ (102,106,707)	\$ (98,033,424)	\$ (92,872,561)	\$ (100,796,714)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	56,019,780	51,667,393	33,595,471	54,960,497	47,585,029
Property taxes, levied for debt service	14,416,461	14,494,845	14,846,976	15,489,595	17,993,570
Property taxes, levied for capital outlay	288,598	4,680,428	22,635,303	258,008	
Investment income	183,533	454,204	270,804	404,244	354,825
Unrestricted county aid	1,860,600	2,028,933	2,444,344	2,309,122	2,323,857
Unrestricted state aid	30,621,560	29,855,266	31,525,125	38,605,088	41,701,877
Unrestricted federal aid	275,714	366,021		457,984	5,638,267
<b>Total general revenues</b>	<u>103,666,246</u>	<u>103,547,090</u>	<u>105,318,023</u>	<u>112,484,538</u>	<u>115,597,425</u>
<b>Changes in Net Position</b>	<u>\$ 1,465,300</u>	<u>\$ 1,440,383</u>	<u>\$ 7,284,599</u>	<u>\$ 19,611,977</u>	<u>\$ 14,800,711</u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
General Fund:					
Nonspendable	\$ 98,841	\$ 71,112	\$ 1,159,762	\$ 80,646	\$ 105,340
Unassigned	10,011,786	13,792,578	10,426,549	13,075,774	9,913,394
Total General Fund	<u>\$ 10,110,627</u>	<u>\$ 13,863,690</u>	<u>\$ 11,586,311</u>	<u>\$ 13,156,420</u>	<u>\$ 10,018,734</u>
 All Other Governmental Funds:					
Restricted	\$ 29,171,458	\$ 20,859,254	\$ 32,085,623	\$ 51,402,180	\$ 58,486,820
Unassigned	(467,174)	(569,642)	(247,809)		
Total all other governmental funds	<u>\$ 28,704,284</u>	<u>\$ 20,289,612</u>	<u>\$ 31,837,814</u>	<u>\$ 51,402,180</u>	<u>\$ 58,486,820</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General Fund:					
Nonspendable	\$ 91,055	\$ 103,470	\$ 119,515	\$ 122,876	\$
Restricted		54,348	150,732	174,810	
Assigned				880,460	
Unassigned	8,042,627	6,887,662	8,134,083	10,485,651	
Reserved					89,090
Unreserved					4,964,903
Total General Fund	<u>\$ 8,133,682</u>	<u>\$ 7,045,480</u>	<u>\$ 8,404,330</u>	<u>\$ 11,663,797</u>	<u>\$ 5,053,993</u>
All Other Governmental Funds:					
Nonspendable	\$	\$	\$	\$ 50,472	\$
Restricted	71,302,111	45,626,470	64,122,527	82,280,096	
Committed		5,900,818	6,933,366	6,412,499	
Unassigned				(481,977)	
Reserved					64,210
Unreserved, reported in:					
Special revenue funds					14,522,115
Capital projects funds					37,238,771
Debt service fund					2,396,432
Total all other governmental funds	<u>\$ 71,302,111</u>	<u>\$ 51,527,288</u>	<u>\$ 71,055,893</u>	<u>\$ 88,261,090</u>	<u>\$ 54,221,528</u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54 were adopted in fiscal year 2011. The standard replaces the previous reserved and unreserved fund balance categories with the following five fund balance classifications: nonspendable, restricted, committed, assigned, and unassigned fund balance.

**(Concluded)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Federal sources:</b>					
Federal grants	\$ 8,967,493	\$ 11,343,855	\$ 10,152,924	\$ 9,831,367	\$ 10,148,656
National School Lunch Program	4,479,307	4,407,206	4,686,766	4,445,662	4,386,263
Total federal sources	<u>13,446,800</u>	<u>15,751,061</u>	<u>14,839,690</u>	<u>14,277,029</u>	<u>14,534,919</u>
<b>State sources:</b>					
State equalization assistance	29,332,793	27,427,626	26,460,101	25,836,111	24,671,124
State grants	1,057,166	1,046,070	381,261	339,060	346,824
School Facilities Board	3,244,794	964,212	175,644	384,315	69,415
Other revenues	7,505,178	6,970,982	6,300,901	5,936,864	5,744,610
Total state sources	<u>41,139,931</u>	<u>36,408,890</u>	<u>33,317,907</u>	<u>32,496,350</u>	<u>30,831,973</u>
<b>Local sources:</b>					
Property taxes	71,207,640	70,584,386	66,654,193	68,128,648	69,574,339
County aid	1,824,109	1,840,851	1,826,036	1,683,607	1,788,606
Food service sales	1,451,958	1,418,894	1,242,655	1,291,554	1,278,225
Investment income	565,235	424,032	327,939	225,318	145,903
Other revenues	9,370,745	7,835,941	7,879,032	8,210,997	6,788,728
Total local sources	<u>84,419,687</u>	<u>82,104,104</u>	<u>77,929,855</u>	<u>79,540,124</u>	<u>79,575,801</u>
<b>Total revenues</b>	<u><u>\$ 139,006,418</u></u>	<u><u>\$ 134,264,055</u></u>	<u><u>\$ 126,087,452</u></u>	<u><u>\$ 126,313,503</u></u>	<u><u>\$ 124,942,693</u></u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u><b>2014</b></u>	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>
<b>Federal sources:</b>					
Federal grants	\$ 9,528,962	\$ 10,800,201	\$ 12,413,585	\$ 18,722,040	\$ 18,997,915
State Fiscal Stabilization (ARRA)				457,984	5,638,267
Education Jobs			2,037,816	1,024,635	
National School Lunch Program	4,321,560	4,087,807	3,329,906	2,978,594	3,111,968
Total federal sources	<u>13,850,522</u>	<u>14,888,008</u>	<u>17,781,307</u>	<u>23,183,253</u>	<u>27,748,150</u>
<b>State sources:</b>					
State equalization assistance	24,829,017	24,859,348	27,101,109	34,809,295	36,907,568
State grants	247,104	266,575	338,598	706,086	1,059,934
School Facilities Board	6,077				
Other revenues	5,792,543	4,995,918	4,424,016	4,149,267	4,440,835
Total state sources	<u>30,874,741</u>	<u>30,121,841</u>	<u>31,863,723</u>	<u>39,664,648</u>	<u>42,408,337</u>
<b>Local sources:</b>					
Property taxes	70,028,995	70,777,682	71,550,637	70,263,528	66,308,624
County aid	1,860,600	2,028,933	2,444,344	2,309,122	2,323,857
Food service sales	1,371,838	1,341,086	1,392,066	1,403,137	1,608,436
Investment income	182,507	452,392	270,092	403,737	354,825
Other revenues	6,133,761	6,788,455	7,109,397	7,395,334	8,308,225
Total local sources	<u>79,577,701</u>	<u>81,388,548</u>	<u>82,766,536</u>	<u>81,774,858</u>	<u>78,903,967</u>
<b>Total revenues</b>	<u><u>\$ 124,302,964</u></u>	<u><u>\$ 126,398,397</u></u>	<u><u>\$ 132,411,566</u></u>	<u><u>\$ 144,622,759</u></u>	<u><u>\$ 149,060,454</u></u>

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 62,855,094	\$ 58,844,436	\$ 59,602,757	\$ 56,457,965	\$ 56,669,030
Support services - students and staff	14,912,991	14,631,346	15,335,287	14,824,748	14,903,830
Support services - administration	10,506,100	9,561,881	9,344,373	8,475,159	9,441,160
Operation and maintenance of plant services	16,793,596	14,453,618	16,672,302	15,364,929	15,587,295
Student transportation services	7,177,518	6,147,710	6,200,130	5,526,585	5,669,952
Operation of non-instructional services	5,936,927	5,667,634	6,112,991	6,123,997	5,886,414
Capital outlay	17,759,201	17,330,407	33,765,869	12,657,218	13,941,073
Debt service -					
Interest and fiscal charges	3,805,883	4,230,412	3,878,087	4,310,162	4,548,463
Principal retirement	9,180,000	11,615,000	11,955,000	6,495,000	9,240,000
Bond issuance costs	206,555		487,720		
<b>Total expenditures</b>	<b><u>\$ 149,133,865</u></b>	<b><u>\$ 142,482,444</u></b>	<b><u>\$ 163,354,516</u></b>	<b><u>\$ 130,235,763</u></b>	<b><u>\$ 135,887,217</u></b>
Expenditures for capitalized assets	\$ 10,191,285	\$ 13,658,687	\$ 28,397,281	\$ 9,673,062	\$ 10,051,628
Debt service as a percentage of noncapital expenditures	9%	12%	12%	9%	11%

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 58,304,828	\$ 58,732,150	\$ 59,994,072	\$ 63,230,105	\$ 69,825,792
Support services - students and staff	14,371,801	14,289,983	14,318,905	14,305,106	15,464,330
Support services - administration	8,868,782	8,632,313	8,902,139	8,755,858	9,701,573
Operation and maintenance of plant services	14,586,240	15,697,850	15,802,906	15,875,802	15,563,830
Student transportation services	5,505,736	5,580,341	5,412,865	5,253,489	5,872,495
Operation of non-instructional services	5,999,796	5,910,068	5,042,098	4,842,341	5,362,675
Capital outlay	24,388,911	26,943,964	26,846,224	26,655,180	11,890,902
Debt service -					
Interest and fiscal charges	4,472,787	3,583,138	3,903,188	2,783,808	3,248,150
Principal retirement	9,365,000	7,900,000	12,600,000	14,235,000	15,835,000
Bond issuance costs	454,250			531,500	455,880
<b>Total expenditures</b>	<u>\$ 146,318,131</u>	<u>\$ 147,269,807</u>	<u>\$ 152,822,397</u>	<u>\$ 156,468,189</u>	<u>\$ 153,220,627</u>
Expenditures for capitalized assets	\$ 21,235,438	\$ 22,187,250	\$ 24,828,964	\$ 23,299,817	\$ 10,694,484
Debt service as a percentage of noncapital expenditures	11%	9%	13%	13%	13%

**Source:** The source of this information is the District's financial records.

(Concluded)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	Fiscal Year Ended June 30				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (10,127,447)	\$ (8,218,389)	\$ (37,267,064)	\$ (3,922,260)	\$ (10,944,524)
<b>Other financing sources (uses):</b>					
Issuance of school improvement bonds	13,370,000		14,300,000		
Refunding bonds issued			27,290,000		
Premium on sale of bonds	1,303,705		4,757,628		
Transfers in	837,197	491,472	475,461	1,460,941	576,457
Transfers out	(837,197)	(491,472)	(475,461)	(1,460,941)	(576,457)
Payment to refunded bond escrow agent			(31,375,474)		
Insurance recoveries	87,622	36,216	81,319		
Total other financing sources (uses)	<u>14,761,327</u>	<u>36,216</u>	<u>15,053,473</u>		
<b>Changes in fund balances</b>	<u>\$ 4,633,880</u>	<u>\$ (8,182,173)</u>	<u>\$ (22,213,591)</u>	<u>\$ (3,922,260)</u>	<u>\$ (10,944,524)</u>
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (22,015,167)	\$ (20,871,410)	\$ (20,410,831)	\$ (11,845,430)	\$ (4,160,173)
<b>Other financing sources (uses):</b>					
Issuance of school improvement bonds	41,000,000			50,000,000	29,000,000
Premium on sale of bonds	1,890,607			2,474,748	575,574
Transfers in	7,711,238	5,084,066	20,361,008	13,028,901	612,245
Transfers out	(7,711,238)	(5,084,066)	(20,361,008)	(13,028,901)	(612,245)
Total other financing sources (uses)	<u>42,890,607</u>			<u>52,474,748</u>	<u>29,575,574</u>
<b>Changes in fund balances</b>	<u>\$ 20,875,440</u>	<u>\$ (20,871,410)</u>	<u>\$ (20,410,831)</u>	<u>\$ 40,629,318</u>	<u>\$ 25,415,401</u>

**Source:** The source of this information is the District's financial records.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NET LIMITED ASSESSED VALUE AND FULL CASH VALUE OF TAXABLE PROPERTY BY CLASS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Commercial, Industrial, Utilities and Mining	\$ 399,048,666	\$ 390,330,020	\$ 386,492,477	\$ 393,112,482	\$ 400,993,164
Agricultural and Vacant	59,919,527	60,223,017	60,414,179	66,188,518	70,841,726
Residential (Owner Occupied)	748,702,169	706,536,397	680,141,297	646,731,996	630,493,060
Residential (Rental)	322,927,262	316,980,477	311,120,233	297,590,115	274,165,303
Historical Property	7,303	7,120	7,467	7,467	8,784
Certain Government Property Improvements	54,234				
Total	<u>\$ 1,530,659,161</u>	<u>\$ 1,474,077,031</u>	<u>\$ 1,438,175,653</u>	<u>\$ 1,403,630,578</u>	<u>\$ 1,376,502,037</u>
Gross Full Cash Value	\$ 15,197,101,709	\$ 14,277,613,844	\$ 13,982,826,990	\$ 13,296,921,889	\$ 12,548,235,255
Ratio of Net Limited Assessed Value to Gross Full Cash Value	10%	10%	10%	11%	11%
Total Direct Rate	5.49	5.63	5.49	5.67	5.80

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Commercial, Industrial, Utilities and Mining	\$ 408,811,883	\$ 426,083,534	\$ 435,998,277	\$ 441,648,947	\$ 432,901,452
Agricultural and Vacant	74,601,112	86,142,740	93,306,982	99,609,047	97,161,620
Residential (Owner Occupied)	695,595,885	756,524,895	817,154,887	889,814,977	882,373,320
Residential (Rental)	202,222,017	197,243,249	183,525,455	188,772,796	181,539,630
Historical Property			9,559		
Certain Government Property Improvements					
Total	<u>\$ 1,381,230,897</u>	<u>\$ 1,465,994,418</u>	<u>\$ 1,529,995,160</u>	<u>\$ 1,619,845,767</u>	<u>\$ 1,593,976,022</u>
Gross Full Cash Value	\$ 12,435,162,280	\$ 13,069,027,065	\$ 13,662,130,620	\$ 14,636,262,086	\$ 14,840,194,999
Ratio of Net Limited Assessed Value to Gross Full Cash Value	11%	11%	11%	11%	11%
Total Direct Rate	5.93	5.55	5.41	5.05	4.61

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. Primary taxes are used for general District operations. Secondary taxes are used to service District bonded debt requirements and other voter-approved overrides.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NET FULL CASH ASSESSED VALUE OF TAXABLE PROPERTY BY CLASS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Commercial, Industrial, Utilities and Mining	\$ 432,399,906	\$ 405,120,089	\$ 399,841,473	\$ 407,546,091	\$ 408,034,494
Agricultural and Vacant	66,889,053	64,618,058	62,730,922	67,740,311	72,137,412
Residential (Owner Occupied)	772,504,479	727,895,923	715,602,915	672,118,932	631,913,382
Residential (Rental)	381,144,926	344,403,919	331,184,580	309,393,855	276,538,054
Historical Property	7,303	7,120	7,467	7,467	8,784
Certain Government Property Improvements	63,405				
Total	<u>\$ 1,653,009,072</u>	<u>\$ 1,542,045,109</u>	<u>\$ 1,509,367,357</u>	<u>\$ 1,456,806,656</u>	<u>\$ 1,388,632,126</u>
Gross Full Cash Value	\$ 15,197,101,709	\$ 14,277,613,844	\$ 13,982,826,990	\$ 13,296,921,889	\$ 12,548,235,255
Ratio of Net Full Cash Assessed Value to Gross Full Cash Value	11%	11%	11%	11%	11%
Estimated Net Full Cash Value	\$ 14,128,652,788	\$ 13,128,581,326	\$ 12,836,251,850	\$ 12,143,851,114	\$ 11,384,346,777
Total Direct Rate	5.49	5.63	5.49	5.67	5.80

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Commercial, Industrial, Utilities and Mining	\$ 416,879,620	\$ 435,323,801	\$ 456,798,101	\$ 486,231,035	\$ 494,145,983
Agricultural and Vacant	76,563,027	89,249,772	101,218,120	119,794,462	129,977,152
Residential (Owner Occupied)	696,402,055	757,863,552	819,226,568	900,767,355	937,324,541
Residential (Rental)	204,516,618	200,241,204	184,691,585	194,496,374	196,039,258
Historical Property			9,559		
Certain Government Property Improvements					
Total	<u>\$ 1,394,361,320</u>	<u>\$ 1,482,678,329</u>	<u>\$ 1,561,943,933</u>	<u>\$ 1,701,289,226</u>	<u>\$ 1,757,486,934</u>
Gross Full Cash Value	\$ 12,435,162,280	\$ 13,069,027,065	\$ 13,662,130,620	\$ 14,636,262,086	\$ 14,840,194,999
Ratio of Net Full Cash Assessed Value to Gross Full Cash Value	11%	11%	11%	12%	12%
Estimated Net Full Cash Value	\$ 11,349,866,101	\$ 12,055,624,019	\$ 12,723,893,131	\$ 13,805,424,287	\$ 14,260,647,884
Total Direct Rate	5.93	5.55	5.41	5.05	4.61

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value. The net full cash assessed value is used for determining the District's bonding capacity and as the ceiling for net limited assessed value.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**PROPERTY TAX ASSESSMENT RATIOS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Commercial, Industrial, Utilities and Mining	18 %	18 %	18 %	19 %	19 %
Agricultural and Vacant	15	15	15	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	14	15	14	15	16

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Commercial, Industrial, Utilities and Mining	20 %	20 %	20 %	21 %	22 %
Agricultural and Vacant	16	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	15	15	17	18

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Overlapping Rates								District Direct Rates		
	State		County	Flood	Community	Fire	Central	City			
	Equalization	County	Free Library	Control District	College District	District Assistance	Arizona Water	of Tucson	Primary	Secondary	Total
2019	0.47	4.76	0.52	0.33	1.40	0.04	0.14	1.48	3.88	1.61	5.49
2018	0.49	5.16	0.51	0.31	1.39	0.05	0.14	1.43	4.26	1.37	5.63
2017	0.50	4.98	0.52	0.33	1.37	0.05	0.14	1.60	4.11	1.38	5.49
2016	0.51	5.09	0.52	0.31	1.37	0.05	0.14	1.60	4.25	1.42	5.67
2015	0.51	4.98	0.44	0.30	1.33	0.05	0.14	1.46	4.37	1.44	5.80
2014	0.51	4.45	0.38	0.26	1.29	0.05	0.14	1.43	4.39	1.54	5.93
2013	0.47	4.20	0.35	0.26	1.17	0.04	0.10	1.26	4.08	1.47	5.55
2012	0.43	4.20	0.35	0.26	1.11	0.04	0.10	1.16	3.96	1.45	5.41
2011	0.36	4.06	0.31	0.26	1.08	0.04	0.10	0.96	3.65	1.40	5.05
2010	0.33	4.02	0.26	0.26	1.08	0.04	0.10	0.93	3.15	1.46	4.61

**Source:** The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

Taxpayer	2019		2010	
	Net Limited Assessed Valuation	Percentage of District's Net Limited Assessed Valuation	Net Full Cash Assessed Valuation	Percentage of District's Net Full Cash Assessed Valuation
Northwest Hospital - Oro Valley Hospital LLC	\$ 32,906,352	2.15 %	\$ 9,971,597	0.57 %
Unisource Energy Corporation	19,368,949	1.27		
DND Neffson Company	16,053,697	1.05	5,136,470	0.29
Southwest Gas Corporation	10,803,602	0.71		
Ventana Medical Systems	9,356,962	0.61		
VPOVM LLC	8,151,683	0.53		
Weingarten Nostat Inc	7,692,200	0.50		
Fhm Partners LLC	7,072,913	0.46		
Verizon Wireless	5,532,292	0.36		
Honeywell International	4,676,456	0.31		
Smith's Food King Properties, Inc			6,907,950	0.39
Roseville Tucson			6,663,508	0.38
Vestar OVM LLC			6,238,321	0.35
Development Trading & Transacting			6,132,266	0.35
Barclay Group No 10 LP & Dayton			5,531,551	0.31
Sun River Apartments LP			4,939,200	0.28
EPT Tucson I LLC			4,598,370	0.26
Continental Tucson 61 LLC			4,565,234	0.26
Total	<u>\$ 121,615,106</u>	<u>7.93 %</u>	<u>\$ 60,684,467</u>	<u>3.45 %</u>

**Source:** The source of this information is the Pima County Assessor's records.

**Note:** On November 6, 2012, voters approved Proposition 117, an amendment to the Arizona Constitution. Beginning with Tax Year 2015 (Fiscal Year 2016), both primary and secondary taxes are levied against the net limited assessed value.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Fiscal Years</b>	<b>Collected to the End of the Current Fiscal Year</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
2019	\$ 66,481,561	\$ 65,204,984	98.08 %	\$	\$ 65,204,984	98.08 %
2018	70,644,375	69,294,240	98.09	1,010,209	70,304,449	99.52
2017	65,065,801	63,766,444	98.00	1,060,009	64,826,453	99.63
2016	66,319,241	64,200,699	96.81	1,748,989	65,949,688	99.44
2015	66,991,942	65,160,822	97.27	1,688,960	66,849,782	99.79
2014	68,236,730	66,106,428	96.88	1,667,127	67,773,555	99.32
2013	67,999,506	65,978,452	97.03	1,606,209	67,584,661	99.39
2012	69,287,808	67,137,625	96.90	1,925,549	69,063,174	99.68
2011	68,432,918	65,856,223	96.23	2,403,281	68,259,504	99.75
2010	63,313,995	60,815,693	96.05	2,482,880	63,298,573	99.98

**Source:** The source of this information is the 2019 Pima County Treasurer's records.

**Notes:** 1) Amounts collected are on a cash basis.

- 2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt				
	General Obligation Bonds	Less: Amounts Restricted for Principal	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Capital Leases	Total	Percentage of Estimated Actual Value (Full Cash Value)	Per Capita	Percentage of Personal Income	
2019	\$ 91,297,786	\$ 4,585,656	\$ 86,712,130	0.57 %	\$ 634	\$	\$ 91,297,786	0.60 %	\$ 668	0.20 %	
2018	86,599,858	4,140,226	82,459,632	0.58	581		86,599,858	0.61	610	0.20	
2017	99,008,377	6,787,782	92,220,595	0.66	657		99,008,377	0.71	705	0.25	
2016	94,709,926	6,672,019	88,037,907	0.66	754		94,709,926	0.71	811	0.24	
2015	101,539,010	6,898,943	94,640,067	0.75	811		101,539,010	0.81	870	0.27	
2014	111,113,094	7,500,462	103,612,632	0.83	888		111,113,094	0.89	952	0.30	
2013	83,035,000	5,267,657	77,767,343	0.60	566		83,035,000	0.64	604	0.23	
2012	95,635,000	2,049,090	93,585,910	0.69	841		95,635,000	0.70	859	0.27	
2011	109,870,000	3,516,352	106,353,648	0.73	940		109,870,000	0.75	971	0.32	
2010	75,705,000	2,658,106	73,046,894	0.49	634		75,705,000	0.51	657	0.22	

**Source:** The source of this information is the District's financial records.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**JUNE 30, 2019**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Overlapping:			
Pima County	275,990,000	18.37 %	\$ 50,699,363
Golder Ranch Fire Department	6,479,000	88.37	5,725,492
Northwest Fire District	13,010,000	25.84	3,361,784
City of Tucson	174,640,000	7.98	13,936,272
Subtotal, Overlapping Debt			<u>73,722,911</u>
Direct:			
Amphitheater Unified School District No. 10			<u>91,297,786</u>
Total Direct and Overlapping Governmental Activities Debt			<u><u>\$ 165,020,697</u></u>

**DIRECT AND OVERLAPPING GENERAL BONDED DEBT RATIOS**

Net Direct General Obligation Bonded Debt		
As a Percentage of Net Limited Assessed Valuation	5.67	%
Net Direct and Overlapping General Bonded Debt		
Per Capita	\$ 1,174	
As a Percentage of Net Limited Assessed Valuation	10.48	%
As a Percentage of Gross Full Cash Value	1.06	%

**Source:** The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

- Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on a portion of the District's net limited assessed valuation as a percentage of the net limited assessed valuation of the overlapping jurisdiction.
- 2) Outstanding debt as of June 30, 2018 is presented for the overlapping governments as this is the most recent available information.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

**Class B Bond Legal Debt Margin Calculation for Fiscal Year 2019**

Net full cash assessed valuation	\$ 1,653,009,072
Debt limit (20% of assessed value)	330,601,814
Debt applicable to limit	<u>86,910,207</u>
Legal debt margin	<u><u>\$ 243,691,607</u></u>

**Total Legal Debt Margin Calculation for Fiscal Year 2019:**

Net full cash assessed valuation	\$ 1,653,009,072
Debt limit (30% of assessed value)	495,902,722
Debt applicable to limit	<u>86,910,207</u>
Legal debt margin	<u><u>\$ 408,992,514</u></u>

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Debt Limit	\$ 495,902,722	\$ 462,613,533	\$ 452,810,207	\$ 437,041,997	\$ 416,589,638
Total net debt applicable to limit	<u>86,910,207</u>	<u>81,808,968</u>	<u>99,008,378</u>	<u>91,035,000</u>	<u>97,530,000</u>
Legal debt margin	<u><u>\$ 408,992,514</u></u>	<u><u>\$ 380,804,565</u></u>	<u><u>\$ 353,801,829</u></u>	<u><u>\$ 346,006,997</u></u>	<u><u>\$ 319,059,638</u></u>
Total net debt applicable to the limit as a percentage of debt limit	18%	18%	22%	21%	23%
	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Debt Limit	\$ 418,308,396	\$ 444,803,499	\$ 468,583,180	\$ 510,386,768	\$ 527,246,080
Total net debt applicable to limit	<u>106,770,000</u>	<u>83,035,000</u>	<u>95,635,000</u>	<u>109,870,000</u>	<u>75,705,000</u>
Legal debt margin	<u><u>\$ 311,538,396</u></u>	<u><u>\$ 361,768,499</u></u>	<u><u>\$ 372,948,180</u></u>	<u><u>\$ 400,516,768</u></u>	<u><u>\$ 451,541,080</u></u>
Total net debt applicable to the limit as a percentage of debt limit	26%	19%	20%	22%	14%

**Source:** The source of this information is the District's financial records.

- Notes:** 1) The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds outstanding and the statutory debt limit on Class B bonds outstanding. The calculations of the debt margins are presented in detail for the current fiscal year only.
- 2) Prior to FY17, net bond premium was restricted by amount and not subject to the statutory debt limit. Beginning with FY17, any additional net premium used for capital projects, bond counsel, printing and preparation of offering documents, a financial advisor, paying agent costs or to pay down debt is counted against both debt limits with the exception of amounts of premium deposited into the Debt Service Fund or a refunding escrow to pay interest payments.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<b>Year</b>	<b>Population</b>		<b>Personal Income (thousands)</b>		<b>Per Capita Income</b>	<b>Unemployment Rate</b>	<b>Estimated District Population</b>
2018	1,034,201	\$	45,748,033	\$	44,028	4.5 %	136,673
2017	1,022,769		42,585,256		41,637	4.5	142,000
2016	1,013,103		40,182,115		39,541	4.9	140,342
2015	1,009,371		38,922,402		38,536	6.0	116,740
2014	1,004,516		37,198,714		37,031	6.2	116,740
2013	996,046		36,935,363		37,063	7.0	116,740
2012	990,380		36,058,871		36,335	7.3	137,500
2011	986,081		34,931,620		35,371	8.4	111,283
2010	980,263		34,360,759		34,987	9.0	113,176
2009	1,018,012		34,516,424		33,833	8.3	115,220

**Sources:** The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis. The source of the "Population" and "Unemployment Rate" information from 2009 through 2010 is the University of Arizona, Eller College of Management, Economic and Business Research Center. For 2011 through 2018, the source of the information is the Arizona Office of Employment and Population Statistics.

**Note:** N/A indicates that the information is not available.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**PRINCIPAL EMPLOYERS**  
**CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<b>Employer</b>	<b>2019</b>			<b>2010</b>		
	<b>Employees</b>	<b>Percentage of Total Employment</b>		<b>Employees</b>	<b>Percentage of Total Employment</b>	
University of Arizona	11,250	2.33	%			%
Raytheon Missile Systems	9,600	1.99				
State of Arizona	8,580	1.78				
Davis-Monthan Air Force Base	8,410	1.74				
Pima County	7,060	1.46				
Tucson Unified School District	6,690	1.39				
Banner University Health Center	6,270	1.30				
Wal-Mart Stores, Inc.	5,850	1.21				
U.S. Border Patrol	5,740	1.19				
Freeport-McMoRan Copper & Gold	5,530	1.15				
Northwest Hospital				1,511	2.52	
Ventana Medical Systems				965	1.61	
El Conquistador				388	0.65	
Miraval				350	0.58	
Town of Oro Valley				331	0.55	
Tucson Heart Hospital				280	0.47	
Sierra Tucson				220	0.37	
Tucson National Resort				220	0.37	
Westward Look				193	0.32	
Total	<u>74,980</u>	<u>15.54</u>	%	<u>4,458</u>	<u>7.44</u>	%
Total employment	<u>482,040</u>			<u>60,017</u>		

**Source:** The 2019 information is from 2017 Arizona COG/MPO Employer Database, the Arizona Daily Star - 200, the U.S Bureau of Labor Statistics, and the 2010 information is from the Star 200 and the U.S. Census Bureau, 2009.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

<b>Full-time Equivalent Employees as of June 30</b>					
	<u><b>2019</b></u>	<u><b>2018</b></u>	<u><b>2017</b></u>	<u><b>2016</b></u>	<u><b>2015</b></u>
<b>Supervisory</b>					
Superintendent	1	1	1		
Assistant superintendents	2	2	1		
Consultants/supervisors of instruction	8	3	6	7	9
Principals	20	19	19	18	18
Assistant principals	15	16	16	14	17
Total supervisory	<u>46</u>	<u>41</u>	<u>43</u>	<u>39</u>	<u>44</u>
<b>Instruction</b>					
Teachers	778	776	807	773	780
Aides	198	209	164	160	156
Total instruction	<u>976</u>	<u>985</u>	<u>971</u>	<u>933</u>	<u>936</u>
<b>Student Services</b>					
Guidance Counselors	19	18	18	16	19
Librarians	25	25	24	24	23
Psychologists	22	11	13	12	14
Technicians	5	28	30	25	24
Therapists	49	11	20	11	18
Other	32	90	91	93	105
Total student services	<u>152</u>	<u>183</u>	<u>196</u>	<u>181</u>	<u>203</u>
<b>Support and Administration</b>					
Transportation	107	123	125	127	130
Food Service	135	86	81	82	87
Custodial/Maintenance	163	169	160	161	177
Security Services	107	55	51	54	49
Other Administrative Support	102	162	147	170	170
Total support and administration	<u>614</u>	<u>595</u>	<u>564</u>	<u>594</u>	<u>613</u>
<b>Total</b>	<u><u>1,788</u></u>	<u><u>1,804</u></u>	<u><u>1,774</u></u>	<u><u>1,747</u></u>	<u><u>1,796</u></u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
<b>Supervisory</b>					
Superintendent					
Assistant superintendents					
Consultants/supervisors of instruction	9	9	11	11	11
Principals	17	16	17	18	19
Assistant principals	15	13	16	14	13
Total supervisory	<u>41</u>	<u>38</u>	<u>44</u>	<u>43</u>	<u>43</u>
<b>Instruction</b>					
Teachers	782	789	812	872	922
Aides	156	160	147	153	152
Total instruction	<u>938</u>	<u>949</u>	<u>959</u>	<u>1,025</u>	<u>1,074</u>
<b>Student Services</b>					
Guidance Counselors	19	18	20	20	21
Librarians	23	23	24	25	26
Psychologists	12	13	12	13	14
Technicians	24	26	21	17	15
Therapists	8	8	7	7	7
Other	97	97	91	84	88
Total student services	<u>183</u>	<u>185</u>	<u>175</u>	<u>166</u>	<u>171</u>
<b>Support and Administration</b>					
Transportation	132	136	136	135	139
Food Service	90	95	93	99	110
Custodial/Maintenance	181	192	184	187	187
Security Services	58	62	60	53	61
Other Administrative Support	166	183	186	186	222
Total support and administration	<u>627</u>	<u>668</u>	<u>659</u>	<u>660</u>	<u>719</u>
<b>Total</b>	<u>1,789</u>	<u>1,840</u>	<u>1,837</u>	<u>1,894</u>	<u>2,007</u>

**Source:** The source of this information is District personnel records.

(Concluded)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Average Daily Membership</b>	<b>Operating Expenditures</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Expenses</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil- Teacher Ratio</b>	<b>Percentage of Free/Reduced Students</b>
2019	13,066	\$ 118,182,226	\$ 9,045	10.00	\$ 129,813,272	\$ 9,935	9.21	976	13.4	45.4 %
2018	13,293	109,306,625	8,223	(2.29)	120,928,159	9,097	(3.33)	985	13.5	46.5
2017	13,459	113,267,840	8,415	5.28	126,656,363	9,410	3.58	971	13.9	56.0
2016	13,358	106,773,383	7,993	(1.32)	121,360,357	9,085	(2.92)	933	14.3	48.2
2015	13,352	108,157,681	8,100	3.47	124,952,846	9,358	3.91	936	14.3	47.6
2014	13,749	107,637,183	7,829	(0.60)	123,818,404	9,006	(0.23)	938	14.7	47.3
2013	13,820	108,842,705	7,876	0.42	124,738,952	9,026	1.42	949	14.6	47.2
2012	13,959	109,472,985	7,842	(0.54)	124,225,616	8,899	1.14	959	14.6	48.0
2011	14,238	112,262,701	7,885	(2.10)	125,277,202	8,799	(0.25)	1,025	13.9	46.1
2010	15,122	121,790,695	8,054	(5.33)	133,383,552	8,820	(5.25)	1,074	14.1	42.9

**Source:** The source of this information is the District's financial records.

**Note:** Operating expenditures are total expenditures less debt service and capital outlay.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**CAPITAL ASSETS INFORMATION**  
**LAST TEN FISCAL YEARS**

	<b>Fiscal Year Ended June 30</b>									
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
<b><u>Schools</u></b>										
<b>Elementary</b>										
Buildings	106	106	100	99	98	98	103	117	125	130
Square feet	843,435	843,435	790,666	788,506	782,549	782,549	775,114	775,114	776,659	729,264
Capacity	8,950	8,950	7,923	7,923	7,860	7,860	7,860	8,209	8,209	8,209
Enrollment	5,239	5,232	4,674	4,649	4,704	5,031	5,098	5,161	5,356	5,615
<b>Middle</b>										
Buildings	36	36	36	32	32	32	39	45	51	46
Square feet	352,666	352,666	352,666	345,664	345,664	345,664	359,824	363,106	367,446	337,499
Capacity	5,532	5,532	3,127	3,127	3,110	3,110	3,110	3,030	3,030	3,030
Enrollment	3,079	3,137	1,806	1,728	1,781	1,821	1,927	2,020	2,075	2,114
<b>High</b>										
Buildings	63	63	63	63	74	74	73	78	88	88
Square feet	893,460	893,460	893,460	893,347	913,496	913,496	907,309	907,309	919,154	907,325
Capacity	4,561	4,561	7,492	7,492	6,920	6,920	6,920	6,950	6,950	6,950
Enrollment	4,577	4,638	4,626	4,648	4,707	4,663	4,726	4,730	4,744	5,116
<b>Other</b>										
Buildings	57	57	57	62	61	61	64	66	69	69
Square feet	465,114	465,114	465,114	428,521	428,071	428,071	434,551	434,551	427,723	413,049
Capacity	3,501	3,501	3,501	3,501	3,010	3,010	3,010	2,950	2,950	2,950
Enrollment			2,252	2,222	2,193	2,168	2,082	2,047	2,064	2,278
<b><u>Administrative</u></b>										
Buildings	10	10	10	10	10	10	10	11	10	10
Square feet	91,882	91,822	91,822	91,822	90,777	90,777	90,777	90,777	44,133	44,133
<b><u>Transportation</u></b>										
Garages	1	1	1	1	1	1	1	1	1	1
Buses	143	143	143	131	130	129	125	125	146	132
<b><u>Athletics</u></b>										
Football fields	8	8	8	8	8	8	8	8	8	8
Soccer fields	29	29	29	29	29	29	29	29	29	31
Running tracks	8	8	8	8	8	8	8	8	8	8
Baseball/softball	19	19	19	19	19	19	19	19	19	19
Swimming pools	1	1	1	1	1	1	1	1	1	1
Playgrounds	14	14	14	14	14	14	14	14	14	14
Sand Volleyball	12	12								

**Source:** The source of this information is the District's facilities records and the Arizona Department of Education 45-1 report.



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